



MIDLANDTM

DEVELOPMENT CORPORATION

INCENTIVES APPLICATION

Midland Development Corporation Incentives for New and Expanding Businesses

Instructions for applicants: please read the following information regarding available incentives from the MDC and indicate on your application which type or types of incentives for which your business is applying.

- Job Creation Incentives

The MDC may provide grants for new full-time job creation to qualifying companies that fall within the following NAICS designations:

111	Crop Production
112	Animal Production
113	Forestry and Logging
11411	Commercial Fishing
115	Support Activities for Agriculture & Forestry
211-213	Mining
221	Utilities
311-339	Manufacturing
42	Wholesale Trade
48-49	Transportation & Warehousing
51 (excl 512131 & 512132)	Information (excluding motion picture theaters and drive-in theaters)
523-525	Securities, Commodity Contracts, and other Financial Investments and Related Activities; Insurance carries and Related Activities; Funds, Trusts, and Other Financial Vehicles
5413, 5415, 5416, 5417, & 5419	Architectural, Engineering, and Related Services; Computer System Design and Related Services; Management, Scientific, and Technical Consulting Services; Scientific Research and Development Services; Other Professional, Scientific, and Technical Services
551	Management of Companies and Enterprises
56142	Telephone Call Centers
922140	Correctional Institutions

- Skills Training

The MDC may provide funding to help expand the skills of a business's current or potential workforce given:

- That the businesses will create new primary jobs that pay wages that are at least equal to the prevailing wage for the applicable occupation in the Midland labor market area; or

- That that businesses will increase its payroll to pay wages that are at least equal to the prevailing wage for the applicable occupation in the Midland labor market area

- **Performance Agreements**

Performance agreements are contracted incentives between the MDC and companies that create primary jobs in midland. Qualifying companies are required to meet metrics, usually including number of new jobs created and capital investments, before any incentives are disbursed. Economic incentives offered by the MDC are negotiated on a case-by-case basis subject to the qualifications, conditions, and requirements to be fully described in an economic development agreement, and subject to the approval of the Midland Development Corporation board of directors and Midland City Council.

Company Information

Company Legal Name: _____

Federal Tax ID#: _____

Phone Number: _____

State of Incorporation: _____

Years in Midland: _____

Annual Sales: * _____

Total Employees: _____

**Provide a copy of the most recent annual report or audited financial statements; If company is a start-up, provide documents of incorporation*

Corporate Address: _____

Local Address (if different) _____

Website: _____

Email Address: _____

Please check type(s) of incentive for which business is applying:

- Job Creation Incentives Performance Agreements Skills Training

Business Structure

- Privately Held Corporation Publicly Held Corporation Limited Liability Corporation
 Sole Proprietorship Partnership Limited Partnership

Business Origin

- New Business or Start-up Opening New Location Relocation from within State
 Relocation from Out of State Expansion of Previous Location

Industry Code

North American Industry Classification (NAICS): _____

Project Background

1. Provide statement of the proposed development, including description of existing site, all proposed building and infrastructure improvements planned on the site (Acreage and company ownership), as well as similar projects this company has developed. ***(On a separate sheet)***

2. What is the projected investment for the project? Provide available cost detail. (On a separate sheet)

3. Is there an obstacle (physical, financial, legislative, etc.) that currently prevents this development?
 Yes No
 If yes, please explain and attach documentation that explains the obstacle and any assumptions of why this obstacle is a barrier.

4. Has the company benefited or applied for any federal, state, or local incentives for this project including but not limited to tax abatements?
 Yes No
 If yes, please attach appropriate documentation that formally explains the total benefit of incentives.

5. Please give the location of the planned investment

*attach site plans or plat survey, and a Metes & Bounds description

Job Creation Grant or Skills Grant

6. If applying for **Job Creation Incentive**, please list anticipated number of jobs created and maintained over the next 5 years, broken down by job title, annual wages, and projected hire date. (On a separate page)

7. If applying for **Skills Training**, please list anticipated number of jobs created and maintained over the next 5 years, AND existing jobs for which wages will be increased after Skills Training has been completed. Please break down all jobs by title, annual wages, and projected hire dates (or for existing jobs, projected wage increase date). ***(On a separate page)***

Expected Timetable

- 8. Project Construction Begins _____
- 9. Project Construction Ends _____
- 10. Project Operations Begin _____
- 11. Project Becomes Fully Operational _____

Estimated Appraised Value on Site	Land	Improvements	Total
Value on January 1 preceding abatement (Per Harris County Appraisal District Records and Account Number)	\$	\$	\$
Estimated value of new abatable investment: Building		\$	\$
Estimated value of new abatable fixed and in place machinery and equipment		\$	\$
Estimated value not subject to abatement (e.g. inventory)		\$	\$
Estimated value of property subject to ad valorem tax at end of abatement		\$	\$

Financial Pro Forma

12. Is the financial pro forma template completed and attached, including a “but for” scenario?

Yes No

Company Representative authorized for contact:

Print Name: _____

Title: _____

Contact Telephone: _____

Email: _____

To the best of my knowledge, the information included and attached is true and correct in this application, as evidenced by my signature below.

Authorized Company Official:

Signature: _____

Print Name: _____

Title: _____

Contact Telephone: _____

Email: _____

Application Date: _____