



MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

April 2013

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2012	THIS YEAR 2013	% Change 2012-2013
Retail Sales – April (Per Sales Tax Rebates - \$000's in 1996\$)	\$152,314	\$342,803	\$367,889	7.3%
Retail Sales – YTD	\$676,661	\$1,452,215	\$1,627,609	12.1%
Dollars Spent on Auto Purchases – April (\$000's in 1996\$)	\$33,534	\$93,240	\$94,038	0.9%
Dollars Spent on Auto Purchases – YTD	\$126,350	\$377,909	\$389,715	3.1%
Hotel/Motel Tax Receipts – Qtr	\$352,313	\$2,481,055	\$2,743,009	10.6%
Hotel/Motel Tax Receipts – YTD	\$724,883	\$4,564,189	\$5,453,969	19.5%
Airline Boardings – April	43,716	38,091	40,871	7.3%
Airline Boardings – YTD	170,890	148,905	153,412	3.0%
Value All Building Permits – April	\$19,773,156	\$63,341,092	\$98,155,988	55.0%
Value All Building Permits – YTD	\$43,604,678	\$237,665,230	\$324,776,212	36.7%
Permits for New Homes – April	48	91	115	26.4%
Permits for New Homes – YTD	152	374	451	20.6%
Sales of Existing Homes – April	229	238	283	18.9%
Sales of Existing Homes – YTD	737	919	957	4.1%
Average Home Sale Price – April	\$72,700	\$198,224	\$211,268	6.6%
Average Home Sale Price – YTD	\$76,300	\$203,084	\$210,336	3.6%
EMPLOYMENT				
Wage and Salary Employment – April	96,800	150,500	160,300	6.5%
Wage and Salary Employment – YTD Avg	97,200	147,650	158,925	7.6%
Unemployment Rate – April	6.0	3.7	3.3	-10.8%
Unemployment Rate – YTD Avg	6.1	4.0	3.5	-13.1%
TEXAS PBPI - April**	102.5	318.8	327.7	2.8%
INDEX - April (Base = 100 January 1996)	102.5	186.4	208.2	11.7%

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)