

MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

December/4th Quarter 2013

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2012	THIS YEAR 2013	% Change 2012-2013
Retail Sales – 4 th Qtr (Per Sales Tax Rebates - \$000's in 1996\$)	\$507,794	\$1,208,673	\$1,296,403	7.3%
Retail Sales – YTD	\$2,038,370	\$4,643,859	\$5,013,810	8.0%
Dollars Spent on Auto Purchases – 4 th Qtr (\$000's in 1996\$)	\$92,919	\$293,394	\$289,944	-1.2%
Dollars Spent on Auto Purchases – YTD	\$381,377	\$1,189,713	\$1,217,024	2.3%
Hotel/Motel Tax Receipts – Qtr	\$428,331	\$2,924,009	\$2,866,294	-2.0%
Hotel/Motel Tax Receipts – YTD	\$1,569,115	\$10,192,016	\$11,278,910	10.7%
Airline Boardings – 4 th Qtr	136,989	124,535	127,965	2.8%
Airline Boardings – YTD	547,024	490,526	502,600	2.5%
Value All Building Permits – 4 th Qtr	\$25,376,645	\$138,532,348	\$271,107,221	95.7%
Value All Building Permits – YTD	\$122,608,142	\$753,600,222	\$1,288,645,934	71.0%
Permits for New Homes – 4 th Qtr	94	289	303	4.8%
Permits for New Homes – YTD	423	1,144	1,333	16.5%
Sales of Existing Homes – 4 th Qtr	456	714	685	-4.1%
Sales of Existing Homes – YTD	2,470	3,035	3,044	0.3%
Average Home Sale Price – 4 th Qtr	\$74,433	\$215,960	\$229,376	6.2%
Average Home Sale Price – YTD	\$76,967	\$210,086	\$226,437	7.8%
EMPLOYMENT				
Wage and Salary Employment – December	100,700	158,500	166,300	4.9%
Wage and Salary Employment – YTD Avg	98,385	152,535	161,600	5.9%
Unemployment Rate – December	4.8	3.2	3.1	-3.9%
Unemployment Rate – YTD Avg	5.8	3.8	3.5	-8.0%
TEXAS PBPI - December**	112.2	320.6	347.0	8.2%
INDEX - December (Base = 100 January 1996)	106.9	203.6	216.8	6.5%

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)