



## MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

February 2013				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2012	THIS YEAR 2013	% Change 2012-2013
Retail Sales – February (Per Sales Tax Rebates - \$000's in 1996\$)	\$249,760	\$455,085	\$502,900	10.5%
Retail Sales – YTD	\$384,884	\$782,166	\$882,878	12.9%
Dollars Spent on Auto Purchases – February (\$000's in 1996\$)	\$28,385	\$88,936	\$90,670	1.9%
Dollars Spent on Auto Purchases – YTD	\$59,987	\$180,708	\$190,826	5.6%
Hotel/Motel Tax Receipts – Qtr	\$372,570	\$2,083,134	\$2,710,960	30.1%
Hotel/Motel Tax Receipts – YTD	\$372,570	\$2,083,134	\$2,710,960	30.1%
Airline Boardings – February	40,210	36,493	35,214	-3.5%
Airline Boardings – YTD	79,019	70,098	69,878	-0.3%
Value All Building Permits – February	\$12,178,777	\$49,928,362	\$43,058,374	-13.8%
Value All Building Permits – YTD	\$16,854,272	\$82,555,280	\$102,795,889	24.5%
Permits for New Homes – February	42	120	119	-0.8%
Permits for New Homes – YTD	65	188	222	18.1%
Sales of Existing Homes – February	170	241	197	-18.3%
Sales of Existing Homes – YTD	277	422	364	-13.7%
Average Home Sale Price – February	\$76,500	\$211,356	\$217,519	2.9%
Average Home Sale Price – YTD	\$76,550	\$212,031	\$217,605	2.6%
<b>EMPLOYMENT</b>				
Wage and Salary Employment – February	97,400	146,700	158,600	8.1%
Wage and Salary Employment – YTD Avg	97,150	145,900	157,950	8.3%
Unemployment Rate – February	6.1	4.1	3.5	-14.6%
Unemployment Rate – YTD Avg	6.3	4.2	3.6	-14.3%
<b>TEXAS PBPI - February**</b>	<b>100.2</b>	<b>315.3</b>	<b>323.1</b>	<b>2.5%</b>
<b>INDEX - February (Base = 100 January 1996)</b>	<b>101.0</b>	<b>182.0</b>	<b>205.3</b>	<b>12.8%</b>

\*\*Texas Permian Basin Petroleum Index (Base=100 Jan 1996)