



## MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

October 2013

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2012	THIS YEAR 2013	% Change 2012-2013
Retail Sales – October (Per Sales Tax Rebates - \$000's in 1996\$)	\$140,874	\$376,208	\$414,889	10.3%
Retail Sales – YTD	\$1,671,449	\$3,811,394	\$4,132,296	8.4%
Dollars Spent on Auto Purchases – October (\$000's in 1996\$)	\$32,488	\$110,581	\$113,992	3.1%
Dollars Spent on Auto Purchases – YTD	\$320,946	\$1,006,900	\$1,041,072	3.4%
Hotel/Motel Tax Receipts – Qtr	\$428,331	\$2,924,009	\$2,866,294	-2.0%
Hotel/Motel Tax Receipts – YTD	\$1,569,115	\$10,192,016	\$11,278,910	10.7%
Airline Boardings – October	48,577	42,244	45,286	7.2%
Airline Boardings – YTD	458,612	408,235	419,921	2.9%
Value All Building Permits – October	\$9,082,000	\$45,269,577	\$108,730,238	140.2%
Value All Building Permits – YTD	\$106,313,497	\$660,337,451	\$1,126,268,951	70.6%
Permits for New Homes – October	42	95	112	17.9%
Permits for New Homes – YTD	371	950	1,142	20.2%
Sales of Existing Homes – October	155	256	258	0.8%
Sales of Existing Homes – YTD	2,169	2,577	2,617	1.6%
Average Home Sale Price – October	\$74,700	\$216,191	\$232,329	7.5%
Average Home Sale Price – YTD	\$77,500	\$209,065	\$226,248	8.2%
<b>EMPLOYMENT</b>				
Wage and Salary Employment – October	100,700	156,500	164,200	4.9%
Wage and Salary Employment – YTD Avg	97,930	151,410	160,720	6.1%
Unemployment Rate – October	5.1	3.4	3.3	-1.8%
Unemployment Rate – YTD Avg	6.0	4.0	3.6	-8.7%
<b>TEXAS PBPI - October**</b>	<b>108.7</b>	<b>320.0</b>	<b>340.3</b>	<b>6.3%</b>
<b>INDEX - October (Base = 100 January 1996)</b>	<b>105.3</b>	<b>199.2</b>	<b>214.9</b>	<b>7.9%</b>

\*\*Texas Permian Basin Petroleum Index (Base=100 Jan 1996)