

## MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

ECONOMIC INDICATORS	BASE YEAR	LAST YEAR	THIS YEAR	% Change
December/4th Quarter 2014	1996	2013	2014	2013-2014
Retail Sales - December (\$000's in 1996\$)	\$169,018	\$417,355	\$471,351	12.9%
Retail Sales - 4th Qtr	\$507,794	\$1,296,403	\$1,490,204	14.9%
Retail Sales - Annual	\$2,038,370	\$5,013,810	\$5,622,217	12.1%
Dollars Spent on Auto Purchases - December (\$000's in 1996\$)	\$31,211	\$92,353	\$104,473	13.1%
Dollars Spent on Auto Purchases - 4th Qtr	\$92,919	\$286,987	\$342,664	19.4%
Dollars Spent on Auto Purchases - Annual	\$381,377	\$1,214,384	\$1,421,780	17.1%
Hotel/Motel Tax Receipts - Qtr	\$428,331	\$2,866,294	\$3,778,557	31.8%
Hotel/Motel Tax Receipts - Annual	\$1,569,115	\$11,278,910	\$13,114,352	16.3%
Airline Boardings - December	46,648	42,590	47,520	11.6%
Airline Boardings - 4th Qtr	136,989	127,965	141,904	10.9%
Airline Boardings - Annual	547,024	502,600	543,296	8.1%
Value All Building Permits - December	\$6,203,630	\$85,373,694	\$157,543,736	84.5%
Value All Building Permits - 4th Qtr	\$25,376,645	\$271,107,221	\$298,501,413	10.1%
Value All Building Permits - Annual	\$122,608,142	\$1,288,645,934	\$1,305,678,705	1.3%
Permits for New Homes - December	24	108	119	10.2%
Permits for New Homes - 4th Qtr	94	303	299	-1.3%
Permits for New Homes - Annual	423	1,333	1,292	-3.1%
Sales of Existing Homes - December	148	221	261	18.1%
Sales of Existing Homes - 4th Qtr	456	685	818	19.4%
Sales of Existing Homes - Annual	2,470	3,044	3,301	8.4%
Average Home Sale Price - December	\$77,700	\$225,026	\$249,492	10.9%
Average Home Sale Price - 4th Qtr	\$74,433	\$229,376	\$261,822	14.1%
Average Home Sale Price - Annual	\$76,967	\$226,437	\$251,876	11.2%
Total Dollar Volume Residential Real Estate Sales - December	\$10,846,438	\$32,173,350	\$41,021,821	27.5%
Total Dollar Volume Residential Real Estate Sales - 4th Qtr	\$32,077,780	\$101,821,270	\$135,261,486	32.8%
Total Dollar Volume Residential Real Estate Sales - Annual	\$182,894,586	\$449,943,056	\$530,039,491	17.8%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - December	100,700	162,300	170,700	5.2%
Wage and Salary Employment - Annual Avg	98,385	158,290	165,567	4.6%
Unemployment Rate - December	4.8	3.2	2.3	-26.9%
Unemployment Rate - Annual Avg	5.8	3.6	2.9	-20.0%
<b>Texas Permian Basin Petroleum Index - December</b>	<b>111.9</b>	<b>343.7</b>	<b>371.8</b>	<b>8.2%</b>
<b>INDEX - December (Base = 100 January 1996)</b>	<b>106.9</b>	<b>214.2</b>	<b>232.4</b>	<b>8.5%</b>

