

**TEXAS PERMIAN BASIN PETROLEUM INDEX**  
**December 2014**

OIL AND GAS INDICATORS	BASE YEAR December 1996	LAST YEAR December 2013	THIS YEAR December 2014	% Change 12/13 - 12/14
Oil Price/bbl (Mo. Avg WTI Crude)	\$23.37	\$94.40	\$55.52	-41.2%
Oil Price/bbl (YTD Avg)	\$20.43	\$94.49	\$89.49	-5.3%
Gas Price (Waha Hub Mo Avg) *	\$3.59	\$3.59	\$4.19	16.7%
Gas Price (YTD Avg)	\$2.07	\$3.57	\$4.24	18.8%
Rig Count (Month)	89	398	452	13.6%
Rig Count (YTD Avg)	83	389	446	14.7%
Drilling Permits (Month)	372	760	698	-8.2%
Drilling Permits YTD	4,437	9,769	11,888	21.7%
Oil Completions (Month)	128	1,079	1,028	-4.7%
Oil Completions YTD	2,401	13,570	18,107	33.4%
Gas Completions (Month)	49	8	20	150.0%
Gas Completions YTD	730	107	188	75.7%
Oil Production Volume (000's bbls/month)	26,860	32,659	36,947	13.1%
Oil Production Volume YTD	329,608	379,034	426,288	12.5%
Oil Production Value (000's Month)	\$627,718	\$3,082,981	\$2,051,153	-33.5%
Oil Production Value YTD	\$6,729,629	\$35,833,340	\$38,015,791	6.1%
Gas Production Volume (000's MCF/month)	122,914	107,885	119,149	10.4%
Gas Production Volume YTD	1,504,801	1,234,685	1,399,283	13.3%
Gas Production Value (000's Month)	\$441,261	\$387,308	\$499,234	28.9%
Gas Production Value YTD	\$3,104,540	\$4,396,865	\$5,896,009	34.1%
Oil and Gas Employment (Month)	10,515	30,790	34,430	11.8%
Oil and Gas Employment (Avg YTD)	10,090.00	30,055.00	33,000.00	0.10
<b>Oil and Gas Regional Stock Index</b>	<b>130.1</b>	<b>1,165.9</b>	<b>1,575.6</b>	<b>35.1%</b>
<b>INDEX (Base = 100 January 1996)</b>	<b>111.9</b>	<b>343.7</b>	<b>371.8</b>	<b>8.2%</b>

\* Courtesy Robert K. Anderson Co. and wellreports.com

\*\* Clayton Williams Energy Inc., Dawson Geophysical Co.,  
Patterson-UTI Energy Inc., Concho Resources Inc.

