

MIDLAND ECONOMIC INDEX				
February 2014				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2013	THIS YEAR 2014	% Change 2013-2014
Taxable Spending – February (Per Sales Tax Rebates)*	\$137,027,880	\$282,597,516	\$301,212,921	6.6%
Taxable Spending – YTD*	\$211,229,932	\$491,584,254	\$522,404,253	6.3%
Dollars Spent on Auto Purchases – February*	\$14,317,658	\$43,466,249	\$53,125,219	22.2%
Dollars Spent on Auto Purchases – YTD*	\$28,526,246	\$94,499,194	\$118,825,974	25.7%
Hotel/Motel Tax Receipts – Qtr	\$196,479	\$1,375,386	\$1,445,947	5.1%
Hotel/Motel Tax Receipts – YTD	\$196,479	\$1,375,386	\$1,445,947	5.1%
Airline Boardings – February	40,210	35,214	37,503	6.5%
Airline Boardings – YTD	79,019	69,878	74,566	6.7%
Value All Building Permits – February	\$9,227,910	\$24,583,985	\$28,613,377	16.4%
Value All Building Permits – YTD	\$11,198,545	\$43,844,162	\$82,228,305	87.5%
Permits for New Homes – February	29	65	61	-6.2%
Permits for New Homes – YTD	44	132	150	13.6%
Sales of Existing Homes – February	107	128	134	4.7%
Sales of Existing Homes – YTD	174	227	259	14.1%
Average Home Sale Price – February	\$83,832	\$250,260	\$252,511	0.9%
Average Home Sale Price – YTD	\$84,069	\$246,959	\$262,822	6.4%
EMPLOYMENT				
Wage and Salary Employment – February	51,000	83,500	87,400	4.7%
Wage and Salary Employment – YTD Avg	50,950	83,100	87,200	4.9%
Unemployment Rate – February	4.7	3.3	3.0	-9.1%
Unemployment Rate – YTD Avg	4.9	3.5	3.0	-14.5%
INDEX - February (Base = 100 January 1996)	101.1	201.5	215.3	6.9%

*Adjusted for inflation by restating in year 1995 dollars