



MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

January 2014				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2013	THIS YEAR 2014	% Change 2013-2014
Retail Sales – January (Per Sales Tax Rebates - \$000's in 1996\$)	\$135,124	\$379,979	\$399,738	5.2%
Retail Sales – YTD	\$135,124	\$379,979	\$399,738	5.2%
Dollars Spent on Auto Purchases – January (\$000's in 1996\$)	\$30,568	\$100,068	\$122,438	22.4%
Dollars Spent on Auto Purchases – YTD	\$30,568	\$100,068	\$122,438	22.4%
Hotel/Motel Tax Receipts – Qtr	\$372,570	\$2,710,960	\$2,755,044	1.6%
Hotel/Motel Tax Receipts – YTD	\$372,570	\$2,710,960	\$2,755,044	1.6%
Airline Boardings – January	38,809	34,664	37,063	6.9%
Airline Boardings – YTD	38,809	34,664	37,063	6.9%
Value All Building Permits – January	\$4,675,495	\$59,737,515	\$77,224,462	29.3%
Value All Building Permits – YTD	\$4,675,495	\$59,737,515	\$77,224,462	29.3%
Permits for New Homes – January	23	103	109	5.8%
Permits for New Homes – YTD	23	103	109	5.8%
Sales of Existing Homes – January	107	167	201	20.4%
Sales of Existing Homes – YTD	107	167	201	20.4%
Average Home Sale Price – January	\$76,600	\$217,706	\$229,253	5.3%
Average Home Sale Price – YTD	\$76,600	\$217,706	\$229,253	5.3%
EMPLOYMENT				
Wage and Salary Employment – January	96,900	154,500	160,300	3.8%
Wage and Salary Employment – YTD Avg	96,900	154,500	160,300	3.8%
Unemployment Rate – January	6.5	3.9	3.3	-17.2%
Unemployment Rate – YTD Avg	6.5	3.9	3.3	-17.2%
TEXAS PBPI - January**	100.0	321.1	343.2	6.9%
INDEX - January (Base = 100 January 1996)	100.0	204.1	215.2	5.5%

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)