



TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS January 2014	BASE YEAR January 1996	LAST YEAR January 2013	THIS YEAR January 2014	% Change 1/13 - 1/14
Oil Price/bbl (Mo. Avg WTI Crude)	\$17.31	\$91.15	\$91.32	0.2%
Oil Price/bbl (YTD Avg)	\$17.31	\$91.15	\$91.32	0.2%
Gas Price (Waha Hub Mo Avg)	\$1.92	\$3.28	\$4.31	31.4%
Gas Price (YTD Avg)	\$1.92	\$3.28	\$4.31	31.4%
Rig Count (Month)	75	380	380	0.0%
Rig Count (YTD Avg)	75	380	380	0.0%
Drilling Permits (Month)	318	1,012	848	-16.2%
Drilling Permits YTD	318	1,012	848	-16.2%
Oil Completions (Month)	185	678	2442	260.2%
Oil Completions YTD	185	678	2442	260.2%
Gas Completions (Month)	71	9	9	0.0%
Gas Completions YTD	71	9	9	0.0%
Oil Production Volume (000's bbls/month)	28,182	30,343	34,350	13.2%
Oil Production Volume YTD	28,182	30,343	34,350	13.2%
Oil Production Value (000's Month)	\$487,830	\$2,765,764	\$3,136,931	13.4%
Oil Production Value YTD	\$487,830	\$2,765,764	\$3,136,931	13.4%
Gas Production Volume (000's MCF/month)	127,679	98,185	100,255	2.1%
Gas Production Volume YTD	127,679	98,185	100,255	2.1%
Gas Production Value (000's Month)	\$245,144	\$322,046	\$432,099	34.2%
Gas Production Value YTD	\$245,144	\$322,046	\$432,099	34.2%
Oil and Gas Employment (Month)	9,828	28,750	30,830	7.2%
Oil and Gas Employment (Avg YTD)	9,828	28,750	30,830	7.2%
Oil and Gas Regional Stock Index**	100.0	1,080.0	1,188.3	10.0%
INDEX (Base = 100 January 1996)	100.0	321.1	343.2	6.9%

** Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.