

MIDLAND ECONOMIC INDEX

June 2014

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2013	THIS YEAR 2014	% Change 2013-2014
Taxable Spending – June (Per Sales Tax Rebate)	\$87,575,015	\$218,496,609	\$248,959,685	13.9%
Taxable Spending – 2 nd Quarter	\$273,120,870	\$658,520,504	\$745,302,897	13.2%
Taxable Spending – YTD	\$564,934,237	\$1,363,814,284	\$1,503,326,866	10.2%
Dollars Spent on Auto Purchases – June	\$14,822,592	\$55,314,046	\$61,439,002	11.1%
Dollars Spent on Auto Purchases – 2 nd Quarter	\$44,115,184	\$142,231,623	\$182,226,464	28.1%
Dollars Spent on Auto Purchases – YTD	\$87,067,709	\$288,323,155	\$361,106,732	25.2%
Hotel/Motel Tax Revenue – Quarter	\$191,911	\$1,417,815	\$1,613,892	13.8%
Hotel/Motel Tax Revenue – YTD	\$388,390	\$2,793,201	\$3,059,839	9.5%
Airline Boardings – June	49,408	46,547	48,796	4.8%
Airline Boardings – 2 nd Quarter	143,388	132,424	137,982	4.2%
Airline Boardings – YTD	270,562	244,965	256,181	4.6%
Value All Building Permits – June	\$4,637,549	\$152,366,071	\$40,759,329	-73.2%
Value All Building Permits – 2 nd Quarter	\$29,362,046	\$204,439,200	\$165,515,320	-19.0%
Value All Building Permits – YTD	\$44,852,148	\$330,610,626	\$287,230,997	-13.1%
Permits for New Homes – June	19	68	68	0.0%
Permits for New Homes – 2 nd Quarter	89	211	224	6.2%
Permits for New Homes – YTD	162	400	168	-58.0%
Sales of Existing Homes – June	157	182	209	14.8%
Sales of Existing Homes – 2 nd Quarter	455	499	546	9.4%
Sales of Existing Homes – YTD	775	931	965	3.7%
Average Home Sale Price – June	\$89,041	\$250,527	\$340,222	35.8%
Average Home Sale Price – 2 nd Quarter	\$83,529	\$247,787	\$294,994	19.1%
Average Home Sale Price – YTD	\$84,252	\$240,258	\$284,977	18.6%
Home Sales Dollar Volume – June	\$13,401,010	\$29,802,326	\$45,420,415	52.4%
Home Sales Dollar Volume – 2 nd Quarter	\$36,545,570	\$80,951,248	\$103,067,195	27.3%
Home Sales Dollar Volume – YTD	\$63,021,245	\$146,736,278	\$176,470,064	20.3%
EMPLOYMENT				
Wage and Salary Employment – June	52,100	85,800	89,900	4.8%
Wage and Salary Employment – 2 nd Quarter	51,435	84,383	88,315	4.7%
Wage and Salary Employment – YTD Avg	5.5	3.7	2.9	-21.6%
Unemployment Rate – June	4.9	3.4	2.7	-18.4%
Unemployment Rate – 2 nd Quarter	52,100	85,800	89,900	4.8%
Unemployment Rate – YTD Average	51,435	84,383	88,315	4.7%
INDEX - June (Base = 100 January 1996)	103.7	206.6	222.3	7.6%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.