

**Texas Permian Basin Petroleum Index**

<b>OIL AND GAS INDICATORS</b> March 2014	<b>BASE YEAR</b> March 1996	<b>LAST YEAR</b> March 2013	<b>THIS YEAR</b> March 2014	<b>% Change</b> 3/13 - 3/14
Oil Price/bbl (Mo. Avg WTI Crude)	\$19.59	\$89.73	\$97.16	8.3%
Oil Price/bbl (YTD Avg)	\$18.03	\$90.93	\$95.14	4.6%
Gas Price (Waha Hub Mo Avg) *	\$1.75	\$3.24	\$5.28	63.0%
Gas Price (YTD Avg)	\$1.78	\$3.25	\$4.83	48.5%
Rig Count (Month)	77	399	426	6.8%
Rig Count (YTD Avg)	76	391	404	3.2%
Drilling Permits (Month)	448	875	824	-5.8%
Drilling Permits YTD	1,120	2,757	2,420	-12.2%
Oil Completions (Month)	179	760	2,291	201.4%
Oil Completions YTD	557	2,003	6,795	239.2%
Gas Completions (Month)	67	3	19	533.3%
Gas Completions YTD	216	19	32	68.4%
Oil Production Volume (000's bbls/month)	28,188	30,989	34,347	10.8%
Oil Production Volume YTD	83,761	91,691	102,197	11.5%
Oil Production Value (000's Month)	\$552,203	\$2,780,651	\$3,337,199	20.0%
Oil Production Value YTD	\$1,511,159	\$8,336,226	\$9,721,537	16.6%
Gas Production Volume (000's MCF/month)	125,764	100,329	101,529	1.2%
Gas Production Volume YTD	377,361	299,166	301,434	0.8%
Gas Production Value (000's Month)	\$220,087	\$325,066	\$536,073	64.9%
Gas Production Value YTD	\$673,413	\$973,282	\$1,455,461	49.5%
Oil and Gas Employment (Month)	9,855	29,220	31,420	7.5%
Oil and Gas Employment (Avg YTD)	9,835	29,050	31,215	7.5%
Oil and Gas Regional Stock Index**	96.0	1,029.2	1,280.4	24.4%
<b>INDEX (Base = 100 January 1996)</b>	<b>101.1</b>	<b>323.0</b>	<b>353.3</b>	<b>9.4%</b>

\*Courtesy Robert K. Anderson Co. & wellreports.com

\*\* Based on monthly stock prices for Clayton Williams Energy, Inc (CWEI), Dawson Geophysical Company (DWSN), Patterson-UTi Energy, Inc., (PTEN), and Concho Resources (CXO)

