

MIDLAND ECONOMIC INDEX

November 2014

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2013	THIS YEAR 2014	% change 2013-2014
Taxable Spending - November (Per Sales Tax Rebates) *	\$110,858,599	\$254,622,702	\$299,355,070	17.6%
Taxable Spending - Year-To-Date *	\$988,522,413	\$2,524,995,329	\$2,842,757,201	12.6%
Dollars Spent on Auto Purchases *	\$15,445,748	\$42,853,424	\$58,222,959	35.9%
Dollars Spent on Auto Purchases - YTD *	\$162,992,177	\$548,083,767	\$678,824,541	23.9%
Hotel/Motel Tax Receipts - Qtr	\$230,189	\$1,535,402	\$2,170,034	41.3%
Hotel/Motel Tax Receipts - YTD	\$838,194	\$5,856,069	\$7,122,709	21.6%
Airline Boardings - November	41,764	40,089	44,381	10.7%
Airline Boardings - YTD	500,376	460,010	495,776	7.8%
Value All Building Permits - November	\$7,966,275	\$56,431,059	\$19,479,312	-65.5%
Value All Building Permits - YTD	\$74,116,241	\$793,100,086	\$598,173,942	-24.6%
Permits for New Homes - November	18	53	59	11.3%
Permits for New Homes - YTD	273	666	841	26.3%
Sales of Existing Homes - November	96	137	156	13.9%
Sales of Existing Homes - YTD	1,463	1,733	1,894	9.3%
Average Home Sale Price - November	\$77,560	\$255,365	\$301,506	18.1%
Average Home Sale Price - YTD	\$84,645	\$254,238	\$288,157	13.3%
EMPLOYMENT				
Wage and Salary Employment - November	53,600	87,600	93,000	6.2%
Wage and Salary Employment - YTD Avg	52,020	85,300	89,920	5.4%
Unemployment Rate - November	4.1	3.0	2.3	-23.3%
Unemployment Rate - YTD Avg	4.7	3.3	2.7	-19.9%
INDEX - November (Base = 100 January 1996)	106.9	211.9	233.2	10.1%

* Adjusted for inflation by restating in year 1995 dollars