

## MIDLAND ECONOMIC INDEX

August 2015

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2014	THIS YEAR 2015	% Change 2014-2015
Taxable Spending - August (Per Sales Tax Rebates) *	\$112,474,969	\$280,527,716	\$208,354,471	-25.7%
Taxable Spending - YTD Through August *	\$753,909,469	\$2,026,528,547	\$1,934,770,690	-4.5%
Dollars Spent on Auto Purchases - August *	\$15,066,488	\$62,802,400	\$43,650,466	-30.5%
Dollars Spent on Auto Purchases - YTD Through August *	\$117,078,858	\$490,121,080	\$389,232,425	-20.6%
Hotel/Motel Tax Receipts - 2nd Qtr	\$219,615	\$1,892,836	\$1,623,389	-14.2%
Hotel/Motel Tax Receipts - YTD	\$608,005	\$4,952,675	\$5,583,396	12.7%
Airline Boardings - August	46,117	47,995	44,018	-8.3%
Airline Boardings - YTD Through August	365,381	355,286	340,581	-4.1%
Value All Building Permits - August	\$10,142,215	\$82,379,226	\$15,106,795	-81.7%
Value All Building Permits - YTD Through August	\$59,342,003	\$483,231,388	\$322,933,131	-33.2%
Permits for New Homes - August	26	74	37	-50.0%
Permits for New Homes - YTD Through August	209	674	504	-25.2%
Sales of Existing Homes - August	170	185	198	7.0%
Sales of Existing Homes - YTD Through August	1,115	1,364	1,281	-6.1%
Average Home Sale Price - August	\$85,235	\$294,874	\$270,638	-8.2%
Average Home Sale Price - YTD Through August Avg	\$84,552	\$284,780	\$276,453	-2.9%
Home Sales Dollar Volume - August *	\$13,812,992	\$34,690,748	\$33,291,277	-4.0%
Home Sales Dollar Volume - YTD Through August *	\$90,685,866	\$248,692,463	\$221,014,638	-11.1%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - August	53,900	96,400	99,200	2.9%
Wage and Salary Employment - YTD Through August Avg	52,965	93,440	99,000	6.0%
Unemployment Rate - August	4.5	2.9	3.2	10.3%
Unemployment Rate - YTD Through August Avg	4.8	3.0	3.0	0.0%
<b>INDEX - August (Base = 100 January 1996)</b>	<b>104.5</b>	<b>227.5</b>	<b>229.2</b>	<b>0.8%</b>

\* Adjusted for inflation by restating in year 1996 dollars

\*\* Texas Permian Basin Petroleum Index (Base=100 Jan 1996)