

MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

August 2015

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2014	THIS YEAR 2015	% Change 2014-2015
Retail Sales - August (Per Sales Tax Rebates - \$000's in 1996\$)	\$204,974	\$503,609	\$482,556	-4.2%
Retail Sales - YTD	\$1,369,178	\$3,664,366	\$3,699,538	1.0%
Dollars Spent on Auto Purchases - August (\$000's in 1996\$)	\$31,831	\$125,316	\$90,871	-27.5%
Dollars Spent on Auto Purchases - YTD	\$258,698	\$956,130	\$787,820	-17.6%
Hotel/Motel Tax Receipts - Qtr	\$415,901	\$3,457,427	\$2,866,477	-17.1%
Hotel/Motel Tax Receipts - YTD	\$1,140,784	\$9,335,795	\$9,962,794	6.7%
Airline Boardings - August	46,117	47,995	44,018	-8.3%
Airline Boardings - YTD	365,381	355,286	340,581	-4.1%
Value All Building Permits - August	\$12,409,454	\$150,205,556	\$38,329,932	-74.5%
Value All Building Permits - YTD	\$91,147,659	\$784,584,951	\$556,520,004	-29.1%
Permits for New Homes - August	38	107	85	-20.6%
Permits for New Homes - YTD	301	925	815	-11.9%
Sales of Existing Homes - August	270	294	286	-2.7%
Sales of Existing Homes - YTD	1,770	2,209	2,034	-7.9%
Average Home Sale Price - August	\$77,800	\$254,327	\$252,931	-0.5%
Average Home Sale Price - YTD	\$77,088	\$247,467	\$245,938	-0.6%
Dollar Volume of Residential Real Estate Sales - August (in 1996\$)	\$20,018,828	\$47,549,349	\$44,941,074	-5.5%
Dollar Volume of Residential Real Estate Sales - YTD	\$131,428,791	\$349,975,490	\$312,231,897	-10.8%
EMPLOYMENT				
Wage and Salary Employment - August	99,800	175,800	181,000	3.0%
Wage and Salary Employment - YTD Avg	98,115	170,625	176,430	3.4%
Unemployment Rate - August	5.6	3.2	3.7	16.9%
Unemployment Rate - YTD Avg	6.0	3.3	3.4	4.0%
TEXAS PBPI - August *	104.9	374.6	294.7	-21.3%
INDEX - August (Base = 100 January 1996)	104.4	226.3	231.6	2.4%

* Adjusted for inflation by restating in year 1996 dollars

** Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

