

MIDLAND-ODESSA REGIONAL ECONOMIC INDEX

December/4th Quarter 2015

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2014	THIS YEAR 2015	% Change 2014- 2015
Retail Sales – December (Per Sales Tax Rebates)	\$169,018.00	\$471,331.00	\$363,886.00	-22.8%
Retail Sales – 4 th Quarter	\$507,794.00	\$1,490,204.00	\$1,204,304.00	-19.2%
Retail Sales – YTD	\$2,038,370.00	\$5,622,217.00	\$5,294,423.00	-5.8%
Dollars Spent on Auto Purchases – December	\$31,211.00	\$104,294.00	\$82,125.00	-21.3%
Dollars Spent on Auto Purchases – 4 th Quarter	\$92,919.00	\$342,436.00	\$251,449.00	-26.6%
Dollars Spent on Auto Purchases – YTD	\$381,377.00	\$1,421,907.00	\$1,142,112.00	-19.7%
Hotel/Motel Spending – Quarter	\$428,331.00	\$3,778,557.00	\$2,761,497.00	-26.9%
Hotel/Motel Spending – YTD	\$1,569,115.00	\$13,114,352.05	\$12,724,290.87	-3.0%
Airline Passenger Enplanements – December	46,648	47,520	42,009	-11.6%
Airline Passenger Enplanements – 4 th Quarter	136,989	141,904	125,562	-11.5%
Airline Passenger Enplanements – YTD	547,024	543,296	508,116	-6.5%
Value All Building Permits – December	\$6,203,630.00	\$157,543,736.00	\$56,965,570.00	-63.8%
Value All Building Permits – 4 th Quarter	\$25,376,645.00	\$298,501,413.00	\$140,890,527.00	-52.8%
Value All Building Permits – YTD	\$122,608,142.00	\$1,318,193,195.00	\$772,418,422.00	-41.4%
Permits for New Homes – December	24	120	102	-15.0%
Permits for New Homes – 4 th Quarter	94	300	268	-10.7%
Permits for New Homes – YTD	423	1,293	1,218	-5.8%
Sales of Existing Homes – December	148	261	243	-6.9%
Sales of Existing Homes – 4 th Quarter	456	818	618	-24.4%
Sales of Existing Homes – YTD	2,470	3,301	2,926	-11.4%
Average Home Sale Price – December	\$77,700.00	\$249,492.00	\$243,611.35	-2.4%
Average Home Sale Price – 4 th Quarter	\$74,433.00	\$261,822.00	\$248,939.60	-4.9%
Average Home Sale Price – YTD	\$76,967.00	\$251,876.00	\$245,914.70	-2.4%
Dollar Volume of Residential Real Estate Sales – December	\$10,846,437.93	\$41,021,821.33	\$36,535,021.48	-10.9%
Dollar Volume of Residential Real Estate Sales – 4 th Quarter	\$32,077,779.95	\$135,261,485.66	\$95,097,321.74	-29.7%
Dollar Volume of Residential Real Estate Sales – YTD	\$182,894,585.53	\$530,039,491.30	\$447,933,758.47	-15.5%
Employment				
Wage and Salary Employment – December	102,300	181,100	184,100	1.7%
Wage and Salary Employment – 4 th Quarter	102,265	180,200	183,600	1.9%
Wage and Salary Employment – YTD Average	100,040	173,590	181,565	4.6%
Unemployment Rate – December	4.7	2.5	4.0	59.1%
Unemployment Rate – 4 th Quarter	5.0	2.6	4.1	54.6%
Unemployment Rate – YTD Average	5.7	3.1	3.6	16.8%
TEXAS PBPI - December**	111.9	375.8	241.3	-35.8%
INDEX - December (Base = 100 January 1996)	106.8	235.5	224.5	-4.7%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

