

MIDLAND ECONOMIC INDEX

February 2015

| ECONOMIC INDICATORS | BASE YEAR 1996 | LAST YEAR 2014 | THIS YEAR 2015 | % Change 2014-2015 |
|---|---------------------------|---------------------------|---------------------------|-------------------------------|
| Taxable Spending - February (Per Sales Tax Rebates) * | \$137,027,880 | \$301,212,921 | \$333,369,764 | 10.7% |
| Taxable Spending - Year-To-Date * | \$211,229,932 | \$522,404,253 | \$584,333,385 | 11.9% |
| Dollars Spent on Auto Purchases - February * | \$14,317,658 | \$52,986,918 | \$36,947,636 | -30.3% |
| Dollars Spent on Auto Purchases - YTD * | \$28,526,246 | \$118,460,150 | \$92,921,230 | -21.6% |
| Hotel/Motel Tax Receipts - Qtr | \$196,479 | \$1,445,947 | \$2,030,193 | 40.4% |
| Hotel/Motel Tax Receipts - YTD | \$196,479 | \$1,445,947 | \$2,030,193 | 40.4% |
| Airline Boardings - February | 40,210 | 37,503 | 35,200 | -6.1% |
| Airline Boardings - YTD | 79,019 | 74,566 | 72,573 | -2.7% |
| Value All Building Permits - February | \$9,227,910 | \$28,613,377 | \$37,404,826 | 30.7% |
| Value All Building Permits - YTD | \$11,198,545 | \$82,228,305 | \$59,934,040 | -27.1% |
| Permits for New Homes - February | 29 | 61 | 79 | 29.5% |
| Permits for New Homes - YTD | 44 | 150 | 129 | -14.0% |
| Sales of Existing Homes - February | 107 | 134 | 86 | -35.8% |
| Sales of Existing Homes - YTD | 174 | 259 | 177 | -31.7% |
| Average Home Sale Price - February | \$83,832 | \$252,511 | \$258,929 | 2.5% |
| Average Home Sale Price - YTD | \$84,069 | \$262,822 | \$262,213 | -0.2% |
| Home Sales Dollar Volume - February * | \$8,708,800 | \$21,806,133 | \$13,970,896 | -35.9% |
| Home Sales Dollar Volume - YTD * | \$14,217,693 | \$43,914,026 | \$29,147,478 | -33.6% |
| EMPLOYMENT | | | | |
| Wage and Salary Employment - February | 52,400 | 91,000 | 99,000 | 8.8% |
| Wage and Salary Employment - YTD Avg | 52,350 | 90,650 | 98,750 | 8.9% |
| Unemployment Rate - February | 4.7 | 3.2 | 2.8 | -12.5% |
| Unemployment Rate - YTD Avg | 4.9 | 3.2 | 2.7 | -15.6% |
| INDEX - February (Base = 100 January 1996) | 101.1 | 215.8 | 237.3 | 10.0% |

* Adjusted for inflation by restating in year 1995 dollars