

**MIDLAND ECONOMIC INDEX**

January 2015

<b>ECONOMIC INDICATORS</b>	<b>BASE YEAR 1996</b>	<b>LAST YEAR 2014</b>	<b>THIS YEAR 2015</b>	<b>% Change 2014-2015</b>
Taxable Spending - January (Per Sales Tax Rebates) *	\$74,202,052	\$221,191,331	\$250,963,621	13.5%
Taxable Spending - Year-To-Date *	\$74,202,052	\$221,191,331	\$250,963,621	13.5%
Dollars Spent on Auto Purchases - January *	\$14,208,588	\$65,473,232	\$55,973,594	-14.5%
Dollars Spent on Auto Purchases - YTD *	\$14,208,588	\$65,473,232	\$55,973,594	-14.5%
Hotel/Motel Tax Receipts - Qtr	\$196,479	\$1,445,947	\$2,030,193	40.4%
Hotel/Motel Tax Receipts - YTD	\$196,479	\$1,445,947	\$2,030,193	40.4%
Airline Boardings - January	38,809	37,063	37,373	0.8%
Airline Boardings - YTD	38,809	37,063	37,373	0.8%
Value All Building Permits - January	\$1,970,635	\$53,614,928	\$22,529,214	-58.0%
Value All Building Permits - YTD	\$1,970,635	\$53,614,928	\$22,529,214	-58.0%
Permits for New Homes - January	15	89	50	-43.8%
Permits for New Homes - YTD	15	89	50	-43.8%
Sales of Existing Homes - January	67	125	91	-27.2%
Sales of Existing Homes - YTD	67	125	91	-27.2%
Average Home Sale Price - January	\$83,934	\$273,875	\$265,316	-3.1%
Average Home Sale Price - YTD	\$83,934	\$273,875	\$265,316	-3.1%
Home Sales Dollar Volume - January *	\$5,508,893	\$22,107,893	\$15,176,582	-31.4%
Home Sales Dollar Volume - YTD *	\$5,508,893	\$22,107,893	\$15,176,582	-31.4%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - January	50,900	87,000	92,000	5.7%
Wage and Salary Employment - YTD Avg	50,900	87,000	92,000	5.7%
Unemployment Rate - January	5.0	2.9	2.5	-13.8%
Unemployment Rate - YTD Avg	5.0	2.9	2.5	-13.8%
<b>INDEX - December (Base = 100 January 1996)</b>	<b>100.0</b>	<b>214.7</b>	<b>235.2</b>	<b>9.6%</b>

\* Adjusted for inflation by restating in year 1995 dollars