

TEXAS PERMIAN BASIN PETROLEUM INDEX
January 2014

OIL AND GAS INDICATORS	BASE YEAR January 1996	LAST YEAR January 2013	THIS YEAR January 2014	% Change 1/14 - 1/15
Oil Price/bbl (Mo. Avg WTI Crude)	\$17.31	\$91.32	\$44.46	-51.3%
Oil Price/bbl (YTD Avg)	\$17.31	\$91.32	\$44.46	-51.3%
Gas Price (Waha Hub Mo Avg) *	\$1.92	\$4.31	\$2.91	-32.5%
Gas Price (YTD Avg)	\$1.92	\$4.31	\$2.91	-32.5%
Rig Count (Month)	75	380	403	6.1%
Rig Count (YTD Avg)	75	380	403	6.1%
Drilling Permits (Month)	318	848	517	-39.0%
Drilling Permits YTD	318	848	517	-39.0%
Oil Completions (Month)	185	2,442	946	-61.3%
Oil Completions YTD	185	2,442	946	-61.3%
Gas Completions (Month)	71	9	16	77.8%
Gas Completions YTD	71	9	16	77.8%
Oil Production Volume (000's bbls/month)	28,182	34,523	39,316	13.9%
Oil Production Volume YTD	28,182	34,523	39,316	13.9%
Oil Production Value (000's Month)	\$487,830	\$3,152,769	\$1,747,978	-44.6%
Oil Production Value YTD	\$487,830	\$3,152,769	\$1,747,978	-44.6%
Gas Production Volume (000's MCF/month)	127,679	112,439	126,995	12.9%
Gas Production Volume YTD	127,679	112,439	126,995	12.9%
Gas Production Value (000's Month)	\$245,144	\$484,613	\$369,554	-23.7%
Gas Production Value YTD	\$245,144	\$484,613	\$369,554	-23.7%
Oil and Gas Employment (Month)	9,830	31,010	34,310	10.6%
Oil and Gas Employment (Avg YTD)	9,830	31,010	34,310	10.6%
Oil and Gas Regional Stock Index	100.0	1,165.9	1,559.3	33.7%
INDEX (Base = 100 January 1996)	100.0	345.0	362.8	5.2%

** Based on monthly stock prices for Clayton Williams Energy, Inc (CWEI), Dawson Geophysical Company (DWSN), Patterson-UTI Energy, Inc., (PTEN), and Concho Resources (CXO)

