

MIDLAND ECONOMIC INDEX

July 2015

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2014	THIS YEAR 2015	% Change 2014-2015
Taxable Spending - July (Per Sales Tax Rebates)*	\$76,500,262	\$242,673,965	\$220,500,169	-9.1%
Taxable Spending - YTD Through July*	\$641,434,499	\$1,746,000,830	\$1,726,416,219	-1.1%
Dollars Spent on Auto Purchases - July*	\$14,944,660	\$66,284,238	\$50,292,553	-24.1%
Dollars Spent on Auto Purchases - YTD*	\$102,012,369	\$427,403,073	\$345,581,958	-19.1%
Hotel/Motel Tax Receipts - 2nd Qtr	\$219,615	\$1,892,836	\$1,623,388	-14.2%
Hotel/Motel Tax Receipts - YTD	\$608,005	\$4,952,675	\$5,583,395	12.7%
Airline Boardings - July	48,702	51,110	48,881	-4.4%
Airline Boardings - YTD	319,264	307,291	296,563	-3.5%
Value All Building Permits - July	\$4,347,640	\$113,621,165	\$57,400,000	-49.5%
Value All Building Permits - YTD	\$49,199,788	\$400,852,162	\$324,600,000	-19.0%
Permits for New Homes - July	21	132	95	-28.0%
Permits for New Homes - YTD	183	600	472	-21.3%
Sales of Existing Homes - July	170	214	214	0.0%
Sales of Existing Homes - YTD	945	1,179	1,083	-8.1%
Average Home Sale Price - July	\$85,235	\$275,164	\$288,659	4.9%
Average Home Sale Price - YTD Avg	\$84,428	\$283,195	\$277,516	-2.0%
Home Sales Dollar Volume - July*	\$13,851,629	\$37,531,650	\$38,438,883	2.4%
Home Sales Dollar Volume - YTD*	\$76,872,874	\$214,001,714	\$187,723,360	-12.3%
EMPLOYMENT				
Wage and Salary Employment - July	55,000	96,400	99,300	3.0%
Wage and Salary Employment - YTD Avg	53,400	93,015	98,970	6.4%
Unemployment Rate - July	5.2	3.2	3.4	6.2%
Unemployment Rate - YTD Avg	4.9	3.1	3.0	-1.4%
Wage and Salary Employment - July	55,000	96,400	99,300	3.0%
Wage and Salary Employment - YTD Avg	53,400	93,015	98,970	6.4%
INDEX -July (Base = 100 January 1996)	103.9	225.4	233.1	3.4%

* Adjusted for inflation by restating in year 1995 dollars