

## MIDLAND—ODESSA REGIONAL ECONOMIC INDEX

June/2nd Quarter/Midyear 2015

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2014	THIS YEAR 2015	% Change 2014-2015
Taxable Spending - June (Per Sales Tax Rebates - \$000's in 1996\$)	\$154,028	\$443,657	\$405,305	-8.6%
Taxable Spending - 2nd Qtr	\$503,934	\$1,359,359	\$1,325,988	-2.5%
Taxable Spending - YTD	\$1,028,282	\$2,715,426	\$2,821,277	3.9%
Dollars Spent on Auto Purchases - June (\$000's in 1996\$)	\$32,508	\$129,697	\$99,283	-23.5%
Dollars Spent on Auto Purchases - 2nd Qtr	\$100,691	\$365,596	\$293,764	-19.6%
Dollars Spent on Auto Purchases - YTD	\$193,507	\$697,609	\$601,130	-13.8%
Hotel/Motel Tax Receipts - Qtr	\$352,313	\$3,123,324	\$3,393,775	8.7%
Hotel/Motel Tax Receipts - YTD	\$724,883	\$5,878,368	\$7,096,317	20.7%
Airline Passenger Enplanements - June	49408	48796	46549	-4.6%
Airline Passenger Enplanements - 2nd Qtr	143,388	137,982	129,329	-6.3%
Airline Passenger Enplanements - YTD	270,562	256,181	247,682	-3.3%
Value All Building Permits - June	\$11,056,982	\$107,122,055	\$73,030,721	-31.8%
Value All Building Permits - 2nd Qtr	\$46,706,803	\$273,982,245	\$209,499,634	-23.5%
Value All Building Permits - YTD	\$70,538,325	\$480,887,207	\$447,751,383	-6.9%
Permits for New Homes - June	33	99	104	5.1%
Permits for New Homes - 2nd Qtr	132	316	278	-12.0%
Permits for New Homes - YTD	236	646	577	-10.7%
Sales of Existing Homes - June	249	353	325	-7.9%
Sales of Existing Homes - 2nd Qtr	722	915	875	-4.4%
Sales of Existing Homes - YTD	1,230	1,579	1,404	-11.1%
Average Home Sale Price - June	\$81,400	\$283,215	\$258,425	-8.8%
Average Home Sale Price - 2nd Qtr	\$76,200	\$254,225	\$250,506	-1.5%
Average Home Sale Price - YTD	\$76,850	\$246,259	\$242,952	-1.3%
Dollar Volume of Residential Real Estate Sales - June (in 1996\$)	\$19,421,753	\$63,860,674	\$52,346,331	-18.0%
Dollar Volume of Residential Real Estate Sales - 2nd Qtr	\$52,964,594	\$148,854,987	\$136,809,837	-8.1%
Dollar Volume of Residential Real Estate Sales - YTD	\$91,335,137	\$249,499,906	\$213,281,834	-14.5%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - June	100,000	172,700	180,200	4.3%
Wage and Salary Employment - 2nd Qtr Avg	99,435	171,265	180,635	5.5%
Wage and Salary Employment - YTD Avg	99,235	169,000	180,585	6.9%
Unemployment Rate - June	6.4	3.4	3.8	11.4%
Unemployment Rate - 2nd Qtr Avg	6.1	3.2	3.6	12.7%
Unemployment Rate - YTD Avg	6.1	3.3	3.3	0.5%
<b>TEXAS PBPI - June *</b>	<b>102.3</b>	<b>366.7</b>	<b>317.6</b>	<b>-13.4%</b>
<b>INDEX - June (Base = 100 January 1996)</b>	<b>103.6</b>	<b>222.2</b>	<b>234.2</b>	<b>5.4%</b>

\* Adjusted for inflation by restating in year 1996 dollars

\*\* Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

