

## MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

May 2015

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2014	THIS YEAR 2015	% Change 2014-2015
Retail Sales - April (Per Sales Tax Rebates - \$000's in 1996\$)	\$197,593	\$520,214	\$515,176	-1.0%
Retail Sales - YTD	\$874,254	\$2,271,769	\$2,416,528	6.4%
Dollars Spent on Auto Purchases - April (\$000's in 1996\$)	\$34,508	\$117,264	\$91,231	-22.2%
Dollars Spent on Auto Purchases - YTD	\$160,524	\$567,912	\$497,627	-12.4%
Hotel/Motel Tax Receipts - Qtr	\$352,313	\$3,123,324	\$3,532,064	13.1%
Hotel/Motel Tax Receipts - YTD	\$724,883	\$5,878,368	\$7,234,606	23.1%
Airline Boardings - April	50,264	45,592	45,083	-1.1%
Airline Boardings - YTD	221,154	207,385	201,133	-3.0%
Value All Building Permits - April	\$15,876,665	\$105,109,926	\$61,368,317	-41.6%
Value All Building Permits - YTD	\$59,481,343	\$373,765,152	\$360,503,686	-3.5%
Permits for New Homes - April	51	123	97	-21.1%
Permits for New Homes - YTD	203	547	474	-13.3%
Sales of Existing Homes - April	244	291	296	1.7%
Sales of Existing Homes - YTD	981	1,226	1,079	-12.0%
Average Home Sale Price - April	\$74,500	\$236,885	\$260,564	10.0%
Average Home Sale Price - YTD	\$75,940	\$235,618	\$238,292	1.1%
Dollar Volume of Residential Real Estate Sales - April *	\$17,484,324	\$44,125,147	\$48,148,753	9.1%
Dollar Volume of Residential Real Estate Sales - YTD *	\$71,913,384	\$185,639,232	\$160,935,503	-13.3%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - April	99,800	170,900	181,200	6.0%
Wage and Salary Employment - YTD Avg	99,080	168,260	180,700	7.4%
Unemployment Rate - April	5.9	3.1	3.5	12.4%
Unemployment Rate - YTD Avg	6.0	3.3	3.2	-1.8%
<b>TEXAS PBPI - May **</b>	<b>101.9</b>	<b>360.9</b>	<b>327.7</b>	<b>-9.2%</b>
<b>INDEX - April (Base = 100 January 1996)</b>	<b>103.3</b>	<b>219.9</b>	<b>234.6</b>	<b>6.7%</b>

\* Adjusted for inflation by restating in year 1996 dollars

\*\* Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

