

## MIDLAND ECONOMIC INDEX

October 2015

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2014	THIS YEAR 2015	% Change 2014-2015
Taxable Spending - October (Per Sales Tax Rebates) *	\$78,552,593	\$266,853,685	\$199,948,266	-25.1%
Taxable Spending - YTD*	\$921,890,559	\$2,543,402,131	\$2,388,124,579	-6.1%
Dollars Spent on Auto Purchases - October*	\$15,309,423	\$69,482,593	\$47,620,703	-31.5%
Dollars Spent on Auto Purchases - YTD*	\$147,546,429	\$620,770,610	\$485,261,175	-21.8%
Hotel/Motel Tax Receipts – 3 <sup>rd</sup> Quarter	\$219,615	\$2,170,034	\$1,605,854	-26.0%
Hotel/Motel Tax Receipts - YTD	\$608,005	\$7,122,709	\$7,189,250	0.9%
Airline Boardings - October	48,577	50,003	43,140	-13.7%
Airline Boardings - YTD	458,612	451,395	425,694	-5.7%
Value All Building Permits - October	\$3,836,210	\$35,083,354	\$23,750,000	-32.3%
Value All Building Permits - YTD	\$66,149,966	\$578,694,630	\$394,883,131	-31.8%
Permits for New Homes - October	26	64	57	-10.9%
Permits for New Homes - YTD	255	782	630	-19.4%
Sales of Existing Homes - October	98	204	131	-35.8%
Sales of Existing Homes - YTD	1,367	1,738	1,580	-9.1%
Average Home Sale Price - October	\$81,522	\$296,221	\$285,067	-3.8%
Average Home Sale Price - YTD Avg	\$85,104	\$286,959	\$275,872	-3.9%
Home Sales Dollar Volume - October *	\$7,573,640	\$38,248,524	\$23,123,317	-39.5%
Home Sales Dollar Volume - YTD*	\$111,637,236	\$318,577,141	\$271,675,868	-14.7%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - October	54,800	98,300	100,300	2.0%
Wage and Salary Employment - YTD Avg	53,240	94,280	99,200	5.2%
Unemployment Rate - October	4.0	2.6	3.5	34.6%
Unemployment Rate - YTD Avg	4.7	3.0	3.1	4.7%
<b>INDEX - October (Base = 100 January 1996)</b>	<b>105.3</b>	<b>232.7</b>	<b>227.7</b>	<b>-2.1%</b>

\* Adjusted for inflation by restating in year 1996 dollars

\*\* Texas Permian Basin Petroleum Index (Base=100 Jan 1996)