

TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS April 2016	BASE YEAR April 1996	LAST YEAR April 2015	THIS YEAR April 2016	% Change 04/15 - 04/16
Oil Price/bbl (Mo. Avg WTI Crude)	\$21.77	\$50.60	\$37.51	-25.9%
Oil Price/bbl (YTD Avg)	\$18.97	\$46.51	\$31.90	-31.4%
Gas Price (Waha Hub Mo Avg)	\$2.01	\$2.42	\$1.74	-28.1%
Gas Price (YTD Avg)	\$1.84	\$2.67	\$1.84	-31.2%
Rig Count (Month)	77	216	123	-43.1%
Rig Count (YTD Avg)	76	295	146	-50.4%
Drilling Permits (Month)	412	399	405	1.5%
Drilling Permits YTD	1,532	1,705	1,269	-25.6%
Oil Completions (Month)	141	1,414	488	-65.5%
Oil Completions YTD	698	4,664	1,841	-60.5%
Gas Completions (Month)	32	19	17	-10.5%
Gas Completions YTD	248	83	95	14.5%
Oil Production Volume (000's bbls/month)	28,098	41,691	43,375	4.0%
Oil Production Volume YTD	111,859	171,564	182,426	6.3%
Oil Production Value (000's Month)	\$611,693	\$2,109,580	\$1,626,923	-22.9%
Oil Production Value YTD	\$2,122,852	\$7,997,421	\$5,805,684	-27.4%
Gas Production Volume (000's MCF/month)	126,418	128,630	149,306	16.1%
Gas Production Volume YTD	503,779	545,307	616,101	13.0%
Gas Production Value (000's Month)	254,100	311,285	259,793	-16.5%
Gas Production Value YTD	927,513	1,457,421	1,132,612	-22.3%
Oil and Gas Employment (Month)	9,955	31,070	26,930	-13.3%
Oil and Gas Employment (Avg YTD)	10,150	32,915	27,470	-16.5%
Oil and Gas Regional Stock Index**	95.1	1,368.2	940.2	-31.3%
INDEX (Base = 100 January 1996)	102.1	333.78	216.6	-35.1%

** Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.