

**MIDLAND ECONOMIC INDEX**

February 2016

<b>ECONOMIC INDICATORS*</b>	<b>BASE YEAR 1996</b>	<b>LAST YEAR 2015</b>	<b>THIS YEAR 2016</b>	<b>% Change 2015-2016</b>
Taxable Spending - February (Per Sales Tax Rebate)	\$206,640,750	\$502,728,173	\$442,512,759	-12.0%
Taxable Spending - YTD*	\$318,538,911	\$881,186,291	\$725,092,621	-17.7%
Dollars Spent on Auto Purchases - February	\$14,763,954	\$42,426,226	\$36,360,150	-14.3%
Dollars Spent on Auto Purchases - YTD*	\$29,415,440	\$100,065,809	\$77,072,983	-23.0%
Hotel/Motel Tax Receipts - Qtr	\$308,348	\$2,110,262	\$1,284,553	-39.1%
Hotel/Motel Tax Receipts - YTD	\$308,348	\$2,110,262	\$1,284,553	-39.1%
Airline Boardings - February	40,210	36,095	33,409	-7.4%
Airline Boardings - YTD	79,019	73,468	66,955	-8.9%
Value All Building Permits - February	\$16,351,486	\$34,386,508	\$19,983,080	-41.9%
Value All Building Permits - YTD	\$19,847,867	\$55,737,741	\$42,287,209	-24.1%
Permits for New Homes - February	29	79	32	-59.5%
Permits for New Homes - YTD	44	129	70	-45.7%
Sales of Existing Homes - February	107	86	97	12.8%
Sales of Existing Homes - YTD	174	177	199	12.4%
Average Home Sale Price - February	\$83,832	\$258,929	\$271,859	5.0%
Average Home Sale Price - YTD	\$84,069	\$262,213	\$258,269	-1.5%
Home Sales Dollar Volume - February	\$14,152,755	\$22,704,238	\$26,370,318	16.1%
Home Sales Dollar Volume - YTD	\$23,105,311	\$47,367,850	\$51,431,374	8.6%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - February	52,400	95,400	90,300	-5.3%
Wage and Salary Employment - YTD Avg	52,350	96,050	90,500	-5.8%
Unemployment Rate - February	4.6	3.0	4.0	33.3%
Unemployment Rate - YTD Avg	4.8	2.9	4.0	36.2%
<b>INDEX - February (Base = 100 January 1996)</b>	<b>100.0</b>	<b>234.0</b>	<b>207.2</b>	<b>-11.4%</b>

\* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.