

MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

| February 2016 | | | | |
|---|-------------------|-------------------|-------------------|-----------------------|
| ECONOMIC INDICATORS | BASE YEAR 1996 | LAST YEAR 2015 | THIS YEAR 2016 | % Change 2015-2016 |
| Retail Sales - February (Per Sales Tax Rebates) | \$376,643,029 | \$917,768,064 | \$763,165,418 | -16.8% |
| Retail Sales - YTD | \$580,413,072 | \$1,610,958,037 | \$1,305,220,561 | -19.0% |
| Dollars Spent on Auto Purchases - February | \$30,301,056 | \$88,547,743 | \$73,281,650 | -17.2% |
| Dollars Spent on Auto Purchases - YTD | \$61,856,410 | \$209,855,556 | \$148,128,648 | -29.4% |
| Hotel/Motel Tax Receipts - Qtr | \$584,700 | \$3,848,566 | \$2,221,077 | -42.3% |
| Hotel/Motel Tax Receipts - YTD | \$584,700 | \$3,848,566 | \$2,221,077 | -42.3% |
| Airline Boardings - February | 40,210 | 36,095 | 33,409 | -7.4% |
| Airline Boardings - YTD | 79,019 | 73,468 | 66,955 | -8.9% |
| Value All Building Permits - February | \$21,580,304 | \$56,167,850 | \$66,765,494 | 18.9% |
| Value All Building Permits - YTD | \$29,875,758 | \$125,949,255 | \$99,250,976 | -21.2% |
| Permits for New Homes - February | 42 | 108 | 67 | -38.0% |
| Permits for New Homes - YTD | 65 | 184 | 127 | -31.0% |
| Sales of Existing Homes - February | 170 | 149 | 165 | 10.7% |
| Sales of Existing Homes - YTD | 277 | 305 | 322 | 5.6% |
| Average Home Sale Price - February | \$76,500 | \$223,515 | \$235,625 | 5.4% |
| Average Home Sale Price - YTD | \$76,550 | \$221,272 | \$230,236 | 4.1% |
| Dollar Volume of Residential Real Estate Sales - February | \$20,511,239 | \$33,956,277 | \$38,878,179 | 14.5% |
| Dollar Volume of Residential Real Estate Sales - YTD | \$33,485,958 | \$68,876,509 | \$74,186,728 | 7.7% |
| EMPLOYMENT | | | | |
| Wage and Salary Employment - February | 99,100 | 174,100 | 163,800 | -5.9% |
| Wage and Salary Employment - YTD Avg | 98,850 | 175,250 | 163,850 | -6.5% |
| Unemployment Rate - February | 6.0 | 3.3 | 4.7 | 42.2% |
| Unemployment Rate - YTD Avg | 6.2 | 3.2 | 4.6 | 45.3% |
| TEXAS PBPI - February ** | 100.0 | 355.7 | 224.4 | -36.6% |
| INDEX - February (Base = 100 January 1996) | 100.0 | 232.9 | 206.2 | -11.5% |

** With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

** Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

