

## MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

January 2016				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Retail Sales - January (Per Sales Tax Rebates)	\$203,770,042	\$693,189,973	\$542,055,143	-21.8%
Retail Sales - YTD	\$203,770,042	\$693,189,973	\$542,055,143	-21.8%
Dollars Spent on Auto Purchases - January	\$31,483,680	\$121,032,280	\$74,676,994	-38.3%
Dollars Spent on Auto Purchases - YTD	\$31,483,680	\$121,032,280	\$74,676,994	-38.3%
Hotel/Motel Tax Receipts - Qtr	\$584,700	\$3,848,566	\$2,221,077	-42.3%
Hotel/Motel Tax Receipts - YTD	\$584,700	\$3,848,566	\$2,221,077	-42.3%
Airline Boardings - January	38,809	37,373	33,546	-10.2%
Airline Boardings - YTD	38,809	37,373	33,546	-10.2%
Value All Building Permits - January	\$8,316,917.80	\$69,961,958.76	\$32,569,174.00	-53.4%
Value All Building Permits - YTD	\$8,316,917.80	\$69,961,958.76	\$32,569,174.00	-53.4%
Permits for New Homes - January	23	76	60	-21.1%
Permits for New Homes - YTD	23	76	60	-21.1%
Sales of Existing Homes - January	107	156	158	1.3%
Sales of Existing Homes - YTD	107	156	158	1.3%
Average Home Sale Price - January	\$76,600	\$219,130	\$224,793	2.6%
Average Home Sale Price - YTD	\$76,600	\$219,130	\$224,793	2.6%
Dollar Volume of Residential Real Estate Sales - January	\$12,956,122	\$34,870,180	\$35,517,332	1.9%
Dollar Volume of Residential Real Estate Sales - YTD	\$12,956,122	\$34,870,180	\$35,517,332	1.9%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - January	98,600	176,400	163,800	-7.1%
Wage and Salary Employment - YTD Avg	98,600	176,400	163,800	-7.1%
Unemployment Rate - January	6.4	3.1	4.6	48.6%
Unemployment Rate - YTD Avg	6.4	3.1	4.6	48.6%
<b>TEXAS PBPI - January **</b>	<b>100.0</b>	<b>365.3</b>	<b>233.3</b>	<b>-36.1%</b>
<b>INDEX - January (Base = 100 January 1996)</b>	<b>100.0</b>	<b>233.7</b>	<b>209.8</b>	<b>-10.2%</b>

\*\* With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

\*\* Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

