

TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS January 2016	BASE YEAR January 1996	LAST YEAR January 2015	THIS YEAR January 2016	% Change 01/15 - 01/16
Oil Price/bbl (Mo. Avg WTI Crude)	\$17.31	\$44.46	\$28.44	-36.0%
Oil Price/bbl (YTD Avg)	\$17.31	\$44.46	\$28.44	-36.0%
Gas Price (Waha Hub Mo Avg)	\$1.92	\$2.94	\$2.22	-24.5%
Gas Price (YTD Avg)	\$1.92	\$2.94	\$2.22	-24.5%
Rig Count (Month)	75	403	171	-57.6%
Rig Count (YTD Avg)	75	403	171	-57.6%
Drilling Permits (Month)	318	517	255	-50.7%
Drilling Permits YTD	318	517	255	-50.7%
Oil Completions (Month)	185	946	442	-53.3%
Oil Completions YTD	185	946	442	-53.3%
Gas Completions (Month)	71	16	21	31.3%
Gas Completions YTD	71	16	21	31.3%
Oil Production Volume (000's bbls/month)	28,182	42,318	44,024	4.0%
Oil Production Volume YTD	28,182	42,318	44,024	4.0%
Oil Production Value (000's Month)	\$487,830	\$1,881,435	\$1,252,029	-33.5%
Oil Production Value YTD	\$487,830	\$1,881,435	\$1,252,029	-33.5%
Gas Production Volume (000's MCF/month)	127,679	139,074	159,097	14.4%
Gas Production Volume YTD	127,679	139,074	159,097	14.4%
Gas Production Value (000's Month)	\$245,144	\$408,879	\$353,195	-13.6%
Gas Production Value YTD	\$245,144	\$408,879	\$353,195	-13.6%
Oil and Gas Employment (Month)	10,205	35,175	30,065	-14.5%
Oil and Gas Employment (Avg YTD)	10,205	35,175	30,065	-14.5%
Oil and Gas Regional Stock Index**	100.0	1,507.8	1,019.8	-32.4%
INDEX (Base = 100 January 1996)	100.0	365.3	233.3	-36.1%

** Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.