

## MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

July 2016

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Retail Sales - July (Per Sales Tax Rebates)	\$207,121,463	\$601,683,280	\$485,061,149	-19.4%
Retail Sales - YTD	\$1,774,041,760	\$4,902,113,252	\$3,878,215,273	-20.9%
Dollars Spent on Auto Purchases - July	\$34,624,417	\$97,624,280	\$83,328,305	-14.6%
Dollars Spent on Auto Purchases - YTD	\$231,638,670	\$709,986,063	\$571,012,802	-19.6%
Hotel/Motel Tax Receipts - Qtr	\$630,674	\$2,866,477	\$1,905,296	-33.5%
Hotel/Motel Tax Receipts - YTD	\$1,751,400	\$10,118,217	\$6,146,526	-39.3%
Airline Boardings - July	48,702	48,881	40,427	-17.3%
Airline Boardings - YTD	319,264	296,563	270,194	-8.9%
Value All Building Permits - July	\$14,283,817	\$98,589,097	\$79,394,024	-19.5%
Value All Building Permits - YTD	\$137,713,437	\$515,572,755	\$350,842,830	-32.0%
Permits for New Homes - July	27	160	83	-48.1%
Permits for New Homes - YTD	263	735	594	-19.2%
Sales of Existing Homes - July	270	373	273	-26.8%
Sales of Existing Homes - YTD	1,500	1,883	1,796	-4.6%
Average Home Sale Price - July	\$77,800	\$243,119	\$244,301	0.5%
Average Home Sale Price - YTD	\$76,986	\$243,050	\$239,274	-1.6%
Dollar Volume of Residential Real Estate Sales - July	\$32,859,150	\$92,364,241	\$66,694,237	-27.8%
Dollar Volume of Residential Real Estate Sales - YTD	\$182,359,581	\$467,952,365	\$431,347,897	-7.8%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - July	98,100	165,900	163,700	-1.3%
Wage and Salary Employment - YTD Avg	99,070	170,630	163,815	-4.0%
Unemployment Rate - July	6.3	4.4	5.7	29.1%
Unemployment Rate - YTD Avg	6.1	3.7	5.1	37.6%
<b>TEXAS PBPI - July**</b>	<b>103.7</b>	<b>301.5</b>	<b>208.5</b>	<b>-30.8%</b>
<b>INDEX - April (Base = 100 January 1996)</b>	<b>103.7</b>	<b>226.5</b>	<b>197.4</b>	<b>-12.8%</b>

\*\* With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

\*\* Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

