

MIDLAND-ODESSA REGIONAL ECONOMIC INDEX

June 2016				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Retail Sales - June (Per Sales Tax Rebates)	\$234,228,272	\$616,795,702	\$482,887,230	-21.7%
Retail Sales - 2 nd Quarter	\$766,325,497	\$2,017,545,080	\$1,581,536,915	-21.6%
Retail Sales - YTD	\$1,563,693,232	\$4,291,573,255	\$3,386,165,939	-21.1%
Dollars Spent on Auto Purchases - June	\$33,153,024	\$101,415,372	\$79,435,476	-21.7%
Dollars Spent on Auto Purchases - 2 nd Quarter	\$102,689,749	\$300,038,678	\$254,977,423	-15.0%
Dollars Spent on Auto Purchases - YTD	\$197,347,274	\$613,396,882	\$488,508,849	-20.4%
Hotel/Motel Tax Receipts - Quarter	\$549,221	\$3,488,215	\$2,070,044	-40.7%
Hotel/Motel Tax Receipts - YTD	\$1,136,950	\$7,356,719	\$4,302,628	-41.5%
Airline Boardings - June	49,408	46,549	43,416	-6.7%
Airline Boardings - 2 nd Quarter	143,388	129,329	122,646	-5.2%
Airline Boardings - YTD	270,562	247,682	229,767	-7.2%
Value All Building Permits - June	\$19,322,598	\$70,621,788	\$42,979,011	-39.1%
Value All Building Permits - 2 nd Quarter	\$81,786,733	\$193,185,705	\$126,289,384	-34.6%
Value All Building Permits - YTD	\$123,658,116	\$417,755,590	\$271,922,258	-34.9%
Permits for New Homes - June	33	108	139	28.7%
Permits for New Homes - 2 nd Quarter	132	294	305	3.7%
Permits for New Homes - YTD	236	575	511	-11.1%
Sales of Existing Homes - June	149	333	343	3.0%
Sales of Existing Homes - 2 nd Quarter	722	879	856	-2.6%
Sales of Existing Homes - YTD	1,230	1,415	1,431	1.1%
Average Home Sale Price - June	\$81,400	\$257,598	\$247,854	-3.8%
Average Home Sale Price - 2 nd Quarter	\$76,200	\$248,053	\$238,243	-4.0%
Average Home Sale Price - YTD	\$76,850	\$241,023	\$238,094	-1.2%
Dollar Volume of Residential Real Estate Sales - June	\$31,741,945	\$87,377,678	\$85,013,967	-2.7%
Dollar Volume of Residential Real Estate Sales - 2 nd Quarter	\$86,562,693	\$222,413,709	\$204,200,042	-8.2%
Dollar Volume of Residential Real Estate Sales - YTD	\$149,273,596	\$348,519,015	\$341,722,531	-2.0%
EMPLOYMENT				
Wage and Salary Employment - June	100,000	168,000	163,800	-2.5%
Wage and Salary Employment - 2 nd Quarter	99,435	168,665	163,700	-2.9%
Wage and Salary Employment - YTD Avg	99,235	171,415	163,815	-4.4%
Unemployment Rate - June	6.4	4.4	5.6	27.7%
Unemployment Rate - 2 nd Quarter	6.1	4.0	5.3	33.6%
Unemployment Rate - YTD Avg	6.1	3.6	5.1	39.3%
TEXAS PBPI - June **	102.3	313.9	212.0	-32.5%
INDEX - June (Base = 100 January 1996)	103.6	227.6	199.8	-12.2%

** With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

** Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

