

MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

May 2016				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Retail Sales - May (Per Sales Tax Rebates)	\$299,844,457	\$781,773,760	\$626,390,114	-19.9%
Retail Sales - YTD	\$1,326,669,828	\$3,667,051,524	\$2,897,174,715	-21.0%
Dollars Spent on Auto Purchases - May	\$35,477,179	\$93,576,442	\$73,526,564	-21.4%
Dollars Spent on Auto Purchases - YTD	\$164,846,771	\$514,016,165	\$397,938,513	-22.6%
Hotel/Motel Tax Receipts - Qtr	\$549,221	\$3,488,215	\$2,070,044	-40.7%
Hotel/Motel Tax Receipts - YTD	\$1,136,950	\$7,356,719	\$4,302,628	-41.5%
Airline Boardings - May	50,264	45,083	42,855	-4.9%
Airline Boardings - YTD	221,154	201,133	188,289	-6.4%
Value All Building Permits - May	\$27,840,502	\$65,573,484	\$39,233,429	-40.2%
Value All Building Permits - YTD	\$104,510,784	\$347,716,926	\$229,330,027	-34.0%
Permits for New Homes - May	51	101	70	-30.7%
Permits for New Homes - YTD	203	467	372	-20.3%
Sales of Existing Homes - May	244	293	265	-9.6%
Sales of Existing Homes - YTD	981	1,082	1,087	0.5%
Average Home Sale Price - May	\$74,500	\$255,111	\$237,468	-6.9%
Average Home Sale Price - YTD	\$75,940	\$235,922	\$235,864	0.0%
Dollar Volume of Residential Real Estate Sales - May	\$28,532,426	\$76,149,259	\$62,929,002	-17.4%
Dollar Volume of Residential Real Estate Sales - YTD	\$117,354,454	\$260,747,626	\$257,007,633	-1.4%
EMPLOYMENT				
Wage and Salary Employment - May	99,800	168,000	163,700	-2.6%
Wage and Salary Employment - YTD Avg	99,080	172,100	163,860	-4.8%
Unemployment Rate - May	5.9	4.0	5.1	29.3%
Unemployment Rate - YTD Avg	6.0	3.5	4.9	42.2%
TEXAS PBPI - May **	101.9	323.5	214.1	-33.8%
INDEX - May (Base = 100 January 1996)	103.3	229.0	200.6	-12.4%

** With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

** Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

