



TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS November 2016	BASE YEAR November 1996	LAST YEAR November 2015	THIS YEAR November 2016	% Change 11/15 - 11/16
Oil Price/bbl (Mo. Avg WTI Crude)	\$21.98	\$39.23	\$42.06	7.2%
Oil Price/bbl (YTD Avg)	\$20.16	\$46.41	\$39.01	-15.9%
Gas Price (Waha Hub Mo Avg)	\$2.48	\$1.99	\$2.28	14.6%
Gas Price (YTD Avg)	\$1.93	\$2.57	\$2.23	-13.2%
Rig Count (Month)	99	192	190	-1.0%
Rig Count (YTD Avg)	82	231	151	-34.7%
Drilling Permits (Month)	368	337	409	21.4%
Drilling Permits YTD	4,065	4,627	4,187	-9.5%
Oil Completions (Month)	302	416	155	-62.7%
Oil Completions YTD	2,273	10,008	3,910	-60.9%
Gas Completions (Month)	91	8	14	75.0%
Gas Completions YTD	710	233	184	-21.0%
Oil Production Volume (000's bbls/month)	27,452	46,826	49,346	5.4%
Oil Production Volume YTD	302,748	487,192	527,667	8.3%
Oil Production Value (000's Month)	\$603,394.96	\$1,836,757.26	\$2,075,408.87	13.0%
Oil Production Value YTD	\$6,101,910.72	\$22,538,352.70	\$20,631,622.85	-8.5%
Gas Production Volume (000's MCF/month)	316,974	320,774	379,251	18.2%
Gas Production Volume YTD	2,663,279	4,094,319	3,908,272	-4.5%
Gas Production Value (000's Month)	\$316,973.76	\$320,773.69	\$379,250.64	18.2%
Gas Production Value YTD	\$2,663,278.91	\$4,094,319.06	\$3,908,271.93	-4.5%
Oil and Gas Employment (Month)	10,905	27,566	25,745	-6.6%
Oil and Gas Employment (Avg YTD)	10,422	30,510	26,040	-14.7%
Oil and Gas Regional Stock Index**	120.9	1,070.3	1,121.5	4.8%
INDEX (Base = 100 January 1996)	110.3	254.2	209.7	-17.5%

** Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.