

TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS September 2016	BASE YEAR September 1996	LAST YEAR September 2015	THIS YEAR September 2016	% Change 09/15 - 09/16
Oil Price/bbl (Mo. Avg WTI Crude)	\$22.23	\$41.91	\$41.48	-1.0%
Oil Price/bbl (YTD Avg)	\$19.61	\$47.59	\$37.85	-20.5%
Gas Price (Waha Hub Mo Avg)	\$1.59	\$2.57	\$2.81	9.3%
Gas Price (YTD Avg)	\$1.90	\$2.67	\$2.17	-18.7%
Rig Count (Month)	83	203	169	-16.7%
Rig Count (YTD Avg)	79	240	144	-39.9%
Drilling Permits (Month)	342	434	440	1.4%
Drilling Permits YTD	3,267	3,865	3,219	-16.7%
Oil Completions (Month)	210	627	237	-62.2%
Oil Completions YTD	1,602	8,845	3,512	-60.3%
Gas Completions (Month)	51	44	17	-61.4%
Gas Completions YTD	556	196	162	-17.3%
Oil Production Volume (000's bbls/month)	26,648	44,809	47,412	5.8%
Oil Production Volume YTD	247,804	394,001	430,885	9.4%
Oil Production Value (000's Month)	\$592,385	\$1,877,862	\$1,966,413	4.7%
Oil Production Value YTD	\$4,856,852	\$18,711,136	\$16,328,199	-12.7%
Gas Production Volume (000's MCF/month)	123,839	154,019	161,922	5.1%
Gas Production Volume YTD	1,125,044	1,274,493	1,412,636	10.8%
Gas Production Value (000's Month)	\$196,904	\$395,828	\$455,001	14.9%
Gas Production Value YTD	\$2,134,694	\$3,411,294	\$3,086,322	-9.5%
Oil and Gas Employment (Month)	10,600	28,715	25,540	-11.1%
Oil and Gas Employment (Avg YTD)	10,325	31,110	26,145	-16.0%
Oil and Gas Regional Stock Index**	107.8	1,081.5	991.2	-8.3
INDEX (Base = 100 January 1996)	106.2	278.2	208.0	-25.3%

** Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.