

MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

April 2017

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016-2017
Retail Sales – April (Per Sales Tax Rebates)	\$236,259,928	\$480,371,805	\$555,820,530	15.7%
Retail Sales – YTD	\$1,049,597,307	\$2,321,143,857	\$2,344,864,368	1.0%
Dollars Spent on Auto Purchases – April	\$33,846,534	\$88,980,703	\$89,604,746	0.7%
Dollars Spent on Auto Purchases – YTD	\$127,525,811	\$320,513,341	\$362,542,453	13.1%
Hotel/Motel Spending – Quarter	\$8,035,298	\$30,491,452	\$31,343,016	2.8%
Hotel/Motel Spending – YTD	\$16,633,978	\$63,154,926	\$59,671,099	-5.5%
Airline Passenger Enplanements – April	43,716	38,313	40,193	4.9%
Airline Passenger Enplanements – YTD	170,890	145,434	156,485	7.6%
Value All Building Permits – April	\$35,102,464	\$44,697,379	\$36,058,097	-19.3%
Value All Building Permits – YTD	\$77,495,745	\$192,153,449	\$209,145,709	8.8%
Permits for New Homes – April	48	96	107	11.5%
Permits for New Homes – YTD	152	302	494	63.6%
Sales of Existing Homes – April	229	267	295	10.5%
Sales of Existing Homes – YTD	737	886	1,195	34.9%
Average Home Sale Price – April	\$72,700	\$226,269	\$250,766	10.8%
Average Home Sale Price – YTD	\$76,300	\$231,016	\$247,639	7.2%
Dollar Volume of Residential Real Estate Sales – April	\$26,752,956	\$61,769,044	\$73,975,995	19.8%
Dollar Volume of Residential Real Estate Sales – YTD	\$90,677,009	\$209,627,623	\$296,869,146	41.6%
Employment				
Wage and Salary Employment – April	98,600	157,000	157,400	0.3%
Wage and Salary Employment – YTD Average	99,075	158,875	157,250	-1.0%
Unemployment Rate – April	5.9	5.4	4.2	-23.4%
Unemployment Rate – YTD Average	6.0	5.1	4.7	-8.3%
TEXAS PBPI - April**	102.1	216.4	240.8	11.3%
INDEX - April (Base = 100 January 1996)	102.2	201.3	194.5	-3.4%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

