

TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS April 2017	BASE YEAR April 1996	LAST YEAR April 2016	THIS YEAR April 2017	% Change 4/16 - 4/17
Oil Price/bbl (Mo. Avg WTI Crude)	\$21.77	\$37.51	\$47.00	25.3%
Oil Price/bbl (YTD Avg)	\$18.97	\$31.90	\$47.94	50.3%
Gas Price (Waha Hub Mo Avg)	\$2.01	\$1.74	\$2.77	59.2%
Gas Price (YTD Avg)	\$1.84	\$1.84	\$2.79	52.0%
Rig Count (Month)	77	123	283	130.1%
Rig Count (YTD Avg)	76	146	258	76.9%
Drilling Permits (Month)	412	405	486	20.0%
Drilling Permits YTD	1,532	1,269	2,309	82.0%
Oil Completions (Month)	141	488	259	-46.9%
Oil Completions YTD	698	1,841	1,096	-40.5%
Gas Completions (Month)	32	17	11	-35.3%
Gas Completions YTD	248	95	45	-52.6%
Oil Production Volume (000's bbls/month)	28,098	48,351	50,226	3.9%
Oil Production Volume YTD	111,859	189,119	200,529	6.0%
Oil Production Value (000's Month)	\$611,693	\$1,813,556	\$2,360,622	30.2%
Oil Production Value YTD	\$2,122,852	\$6,038,789	\$9,614,022	59.2%
Gas Production Volume (000's MCF/month)	126,418	154,353	164,822	6.8%
Gas Production Volume YTD	503,779	620,807	664,014	7.0%
Gas Production Value (000's Month)	\$254,100	\$268,574	\$456,558	70.0%
Gas Production Value YTD	\$927,513	\$1,141,525	\$1,855,578	62.6%
Oil and Gas Employment (Month)	9,955	26,045	27,530	5.7%
Oil and Gas Employment (Avg YTD)	10,150	26,835	27,635	3.0%
Oil and Gas Regional Stock Index**	95.1	959.4	1,490.5	55.4%
INDEX (Base = 100 January 1996)	102.1	216.4	240.8	11.3%

** Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.