

**MIDLAND ECONOMIC INDEX**

August 2017

<b>ECONOMIC INDICATORS*</b>	<b>BASE YEAR 1996</b>	<b>LAST YEAR 2016</b>	<b>THIS YEAR 2017</b>	<b>% Change 2016-2017</b>
Taxable Spending – August (Per Sales Tax Rebate)	\$175,387,894	\$318,219,488	\$398,373,869	25.2%
Taxable Spending – YTD	\$1,175,609,066	\$2,462,407,194	\$2,565,453,237	4.2%
Dollars Spent on Auto Purchases – August	\$15,074,466	\$49,361,947	\$68,006,428	37.8%
Dollars Spent on Auto Purchases – YTD	\$117,140,855	\$338,060,641	\$434,672,128	28.6%
Hotel/Motel Tax Receipts – Quarter	\$4,959,417	\$16,564,516	\$23,770,975	43.5%
Hotel/Motel Tax Receipts – YTD	\$13,900,941	\$53,732,967	\$56,500,500	5.2%
Airline Boardings – August	46,117	36,727	44,035	19.9%
Airline Boardings – YTD	365,381	306,921	340,244	10.9%
Value All Building Permits – August	\$18,079,675	\$20,906,580	\$22,120,411	5.8%
Value All Building Permits – YTD	\$106,283,725	\$206,031,249	\$227,417,055	10.4%
Permits for New Homes – August	26	85	59	-30.6%
Permits for New Homes – YTD	209	417	608	45.8%
Sales of Existing Homes – August	170	201	249	23.9%
Sales of Existing Homes – YTD	1,115	1,399	1,872	33.8%
Average Home Sale Price – August	\$85,235	\$296,617	\$283,959	-4.3%
Average Home Sale Price – YTD	\$84,552	\$274,859	\$289,914	5.5%
Home Sales Dollar Volume – August	\$23,216,958	\$61,123,816	\$70,705,667	15.7%
Home Sales Dollar Volume – YTD	\$152,425,338	\$395,963,475	\$546,621,434	38.0%
<b>EMPLOYMENT</b>				
Wage and Salary Employment – August	53,900	86,600	88,400	2.1%
Wage and Salary Employment – YTD Avg	52,950	87,365	87,965	0.7%
Unemployment Rate – August	4.5	4.7	3.2	-31.9%
Unemployment Rate – YTD Average	4.8	4.5	3.6	-19.6%
<b>INDEX - August (Base = 100 January 1996)</b>	<b>104.4</b>	<b>194.0</b>	<b>204.8</b>	<b>5.6%</b>

\* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.