

## MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

August 2017

	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016- 2017
<b>ECONOMIC INDICATORS</b>				
Retail Sales – August (Per Sales Tax Rebates)	\$319,626,208	\$596,002,599	\$777,418,224	30.4%
Retail Sales – YTD	\$2,135,028,508	\$4,564,635,743	\$5,063,723,416	10.9%
Dollars Spent on Auto Purchases – August	\$31,946,300	\$89,641,147	\$126,696,215	41.3%
Dollars Spent on Auto Purchases – YTD	\$259,581,453	\$651,488,341	\$808,773,981	24.1%
Hotel/Motel Spending – Quarter	\$9,392,011	\$28,006,112	\$42,517,555	51.8%
Hotel/Motel Spending – YTD	\$26,081,886	\$91,373,264	\$102,389,173	12.1%
Airline Passenger Enplanements – August	46,117	36,727	44,035	19.9%
Airline Passenger Enplanements – YTD	365,381	306,921	340,244	10.9%
Value All Building Permits – August	\$22,121,292	\$33,762,765	\$51,726,774	53.2%
Value All Building Permits – YTD	\$163,258,637	\$393,272,091	\$491,861,107	25.1%
Permits for New Homes – August	38	111	101	-9.0%
Permits for New Homes – YTD	301	705	994	41.0%
Sales of Existing Homes – August	270	324	365	12.7%
Sales of Existing Homes – YTD	1,770	2,147	2,729	27.1%
Average Home Sale Price – August	\$77,800	\$250,455	\$255,873	2.2%
Average Home Sale Price – YTD	\$77,088	\$242,336	\$257,808	6.4%
Dollar Volume of Residential Real Estate Sales – August	\$33,647,765	\$83,194,185	\$93,393,469	12.3%
Dollar Volume of Residential Real Estate Sales – YTD	\$220,906,287	\$535,819,680	\$708,559,067	32.2%
<b>Employment</b>				
Wage and Salary Employment – August	99,900	155,300	158,200	1.9%
Wage and Salary Employment – YTD Average	99,315	157,050	157,690	0.4%
Unemployment Rate – August	5.6	5.8	3.7	-35.8%
Unemployment Rate – YTD Average	6.0	5.5	4.3	-22.0%
<b>TEXAS PBPI - August**</b>	<b>104.9</b>	<b>210.1</b>	<b>259.7</b>	<b>23.6%</b>
<b>INDEX - August (Base = 100 January 1996)</b>	<b>104.3</b>	<b>192.8</b>	<b>205.2</b>	<b>6.5%</b>

\*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

\*\*Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

