



MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

December 2017				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016- 2017
Taxable Spending – December (Per Sales Tax Rebates)	\$265,153,016	\$534,168,890	\$721,960,066	35.2%
Taxable Spending – 4 th Quarter	\$796,618,220	\$1,649,970,981	\$2,265,319,355	37.3%
Taxable Spending – YTD	\$3,197,756,428	\$6,736,141,439	\$8,055,413,595	19.6%
Dollars Spent on Auto Purchases – December	\$31,593,488	\$82,117,542	\$100,080,240	21.9%
Dollars Spent on Auto Purchases – 4 th Quarter	\$94,505,666	\$235,907,203	\$330,687,855	40.2%
Dollars Spent on Auto Purchases – YTD	\$387,286,493	\$975,859,535	\$1,249,806,303	28.1%
Hotel/Motel Spending – Quarter	\$9,555,302	\$27,323,244	\$47,387,148	73.4%
Hotel/Motel Spending – YTD	\$35,631,440	\$118,676,372	\$149,753,757	26.2%
Airline Passenger Enplanements – December	46,648	42,531	56,639	33.2%
Airline Passenger Enplanements – 4 th Quarter	136,989	124,372	150,948	21.4%
Airline Passenger Enplanements – YTD	547,024	467,595	530,322	13.4%
Value All Building Permits – December	\$11,124,317	\$47,656,891	\$25,607,461	-46.3%
Value All Building Permits – 4 th Quarter	\$45,632,975	\$131,484,569	\$128,710,378	-2.1%
Value All Building Permits – YTD	\$222,299,069	\$574,175,467	\$657,956,388	14.6%
Permits for New Homes – December	24	116	63	-45.7%
Permits for New Homes – 4 th Quarter	94	315	243	-22.9%
Permits for New Homes – YTD	123	1,100	1,330	20.9%
Sales of Existing Homes – December	148	272	330	21.3%
Sales of Existing Homes – 4 th Quarter	456	768	995	29.6%
Sales of Existing Homes – YTD	2,470	3,170	4,059	28.0%
Average Home Sale Price – December	\$77,700	\$244,177	\$262,066	7.3%
Average Home Sale Price – 4 th Quarter	\$74,433	\$243,112	\$256,098	5.3%
Average Home Sale Price – YTD	\$76,967	\$242,848	\$260,167	7.1%
Dollar Volume of Residential Real Estate Sales – December	\$18,401,355	\$68,244,557	\$86,481,761	26.7%
Dollar Volume of Residential Real Estate Sales – 4 th Quarter	\$54,421,057	\$192,189,188	\$255,430,344	32.9%
Dollar Volume of Residential Real Estate Sales – YTD	\$310,286,953	\$797,901,220	\$1,068,953,423	34.0%
Employment				
Wage and Salary Employment – December	102,300	157,600	161,400	2.4%
Wage and Salary Employment – 4 th Quarter	102,300	157,167	160,835	2.3%
Wage and Salary Employment – YTD Average	100,175	157,000	158,625	1.0%
Unemployment Rate – December	4.7	4.8	2.8	-40.5%
Unemployment Rate – 4 th Quarter	5.0	4.9	2.8	-42.4%
Unemployment Rate – YTD Average	5.7	5.4	3.8	-29.0%
TEXAS PBPI - December**	112.0	218.4	281.4	28.9%
INDEX - December (Base = 100 January 1996)	106.7	190.8	215.5	12.9%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)