

MIDLAND ECONOMIC INDEX

February 2017

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016-2017
Taxable Spending – Feb (Per Sales Tax Rebate)	\$211,814,521	\$453,592,179	\$365,410,669	-19.4%
Taxable Spending – YTD	\$326,514,334	\$743,247,138	\$649,799,535	-12.6%
Dollars Spent on Auto Purchases – February	\$14,565,373	\$35,928,216	\$44,614,524	24.2%
Dollars Spent on Auto Purchases – YTD	\$29,019,791	\$76,136,029	\$89,787,667	17.9%
Hotel/Motel Tax Receipts – Quarter	\$4,508,800	\$18,783,294	\$16,623,593	-11.5%
Hotel/Motel Tax Receipts – YTD	\$4,508,800	\$18,783,294	\$16,623,593	-11.5%
Airline Boardings – February	40,210	33,409	36,323	8.7%
Airline Boardings – YTD	79,019	66,955	71,151	6.3%
Value All Building Permits – February	\$16,312,809	\$19,936,035	\$23,730,318	19.0%
Value All Building Permits – YTD	\$19,800,920	\$42,187,900	\$39,052,889	-7.4%
Permits for New Homes – February	29	32	75	134.4%
Permits for New Homes – YTD	44	70	130	85.7%
Sales of Existing Homes – February	107	120	147	22.5%
Sales of Existing Homes – YTD	174	220	337	53.2%
Average Home Sale Price – February	\$83,832	\$261,760	\$264,980	1.2%
Average Home Sale Price – YTD	\$84,069	\$257,035	\$267,326	4.0%
Home Sales Dollar Volume – February	\$14,441,366	\$32,051,746	\$38,952,024	21.5%
Home Sales Dollar Volume – YTD	\$23,576,487	\$57,737,562	\$90,204,663	56.2%
EMPLOYMENT				
Wage and Salary Employment – February	52,300	88,500	87,800	-0.8%
Wage and Salary Employment – YTD Avg	52,300	88,900	87,400	-1.7%
Unemployment Rate – February	4.6	4.2	4.2	0.0%
Unemployment Rate – YTD Average	4.8	4.1	4.2	1.2%
INDEX - February (Base = 100 January 1996)	101.1	207.8	192.1	-7.6%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.