

## MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

February 2017				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016-2017
Retail Sales – February (Per Sales Tax Rebates)	\$386,073,235	\$782,273,183	\$691,975,337	-11.5%
Retail Sales – YTD	\$594,945,172	\$1,337,900,039	\$1,231,656,222	-7.9%
Dollars Spent on Auto Purchases – February	\$29,893,495	\$72,411,114	\$82,553,722	14.0%
Dollars Spent on Auto Purchases – YTD	\$61,024,417	\$146,329,676	\$172,111,939	17.6%
Hotel/Motel Spending – Quarter	\$8,549,737	\$32,477,557	\$28,166,842	-13.3%
Hotel/Motel Spending – YTD	\$8,549,737	\$32,477,557	\$28,166,842	-13.3%
Airline Passenger Enplanements – February	40,210	33,409	36,323	8.7%
Airline Passenger Enplanements – YTD	79,019	66,955	71,151	6.3%
Value All Building Permits – February	\$21,529,260	\$66,608,312	\$76,765,165	15.2%
Value All Building Permits – YTD	\$29,805,092	\$99,017,672	\$107,452,070	8.5%
Permits for New Homes – February	42	67	117	74.6%
Permits for New Homes – YTD	65	127	214	68.5%
Sales of Existing Homes – February	170	192	224	16.7%
Sales of Existing Homes – YTD	277	348	479	37.6%
Average Home Sale Price – February	\$76,500	\$233,489	\$238,419	2.1%
Average Home Sale Price – YTD	\$76,550	\$231,014	\$241,789	4.7%
Dollar Volume of Residential Real Estate Sales – February	\$20,929,515	\$45,744,041	\$53,405,931	16.7%
Dollar Volume of Residential Real Estate Sales – YTD	\$34,168,821	\$82,084,510	\$115,958,364	41.3%
Wage and Salary Employment – February	99,300	159,800	158,000	-1.1%
Wage and Salary Employment – YTD Average	99,050	160,300	157,200	-1.9%
Unemployment Rate – February	6.0	5.0	4.9	-0.8%
Unemployment Rate – YTD Average	6.2	4.9	4.9	1.5%
<b>TEXAS PBPI - February**</b>	<b>100.0</b>	<b>224.3</b>	<b>229.6</b>	<b>2.4%</b>
<b>INDEX - February (Base = 100 January 1996)</b>	<b>101.0</b>	<b>206.7</b>	<b>191.4</b>	<b>-7.4%</b>

\*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

\*\*Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

