

TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS February 2017	BASE YEAR February 1996	LAST YEAR February 2016	THIS YEAR February 2017	% Change 2/16 - 2/17
Oil Price/bbl (Mo. Avg WTI Crude)	\$17.20	\$27.08	\$50.03	84.7%
Oil Price/bbl (YTD Avg)	\$17.26	\$27.76	\$49.64	78.8%
Gas Price (Waha Hub Mo Avg)	\$1.68	\$1.80	\$2.61	45.0%
Gas Price (YTD Avg)	\$1.80	\$2.01	\$2.41	20.3%
Rig Count (Month)	75	151	252	66.9%
Rig Count (YTD Avg)	75	161	244	51.2%
Drilling Permits (Month)	354	314	564	79.6%
Drilling Permits YTD	672	569	1,051	84.7%
Oil Completions (Month)	193	414	245	-40.8%
Oil Completions YTD	378	856	489	-42.9%
Gas Completions (Month)	78	29	9	-69.0%
Gas Completions YTD	149	50	14	-72.0%
Oil Production Volume (000's bbls/month)	27,391	46,733	48,217	3.2%
Oil Production Volume YTD	55,573	94,098	97,429	3.5%
Oil Production Value (000's Month)	\$471,125	\$1,265,417	\$2,412,142	90.6%
Oil Production Value YTD	\$958,956	\$2,612,475	\$4,835,833	85.1%
Gas Production Volume (000's MCF/month)	123,918	155,169	160,263	3.3%
Gas Production Volume YTD	251,597	314,090	328,537	4.6%
Gas Production Value (000's Month)	\$208,182	\$279,304	\$418,287	49.8%
Gas Production Value YTD	\$453,326	\$630,519	\$951,713	50.9%
Oil and Gas Employment (Month)	10,205	27,095	27,755	2.4%
Oil and Gas Employment (Avg YTD)	10,205	27,450	27,422	-0.1%
Oil and Gas Regional Stock Index**	98.1	992.0	1,377.0	38.8%
INDEX (Base = 100 January 1996)	100.0	224.3	229.6	2.4%

** Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.