

TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS January 2017	BASE YEAR January 1996	LAST YEAR January 2016	THIS YEAR January 2017	% Change 1/16 - 1/17
Oil Price/bbl (Mo. Avg WTI Crude)	\$17.31	\$28.44	\$49.25	73.2%
Oil Price/bbl (YTD Avg)	\$17.31	\$28.44	\$49.25	73.2%
Gas Price (Waha Hub Mo Avg)	\$1.92	\$2.21	\$3.17	43.4%
Gas Price (YTD Avg)	\$1.92	\$2.21	\$3.17	43.4%
Rig Count (Month)	75	171	235	37.4%
Rig Count (YTD Avg)	75	171	235	37.4%
Drilling Permits (Month)	318	255	487	91.0%
Drilling Permits YTD	318	255	487	91.0%
Oil Completions (Month)	185	442	244	-44.8%
Oil Completions YTD	185	442	244	-44.8%
Gas Completions (Month)	71	21	5	-76.2%
Gas Completions YTD	71	21	5	-76.2%
Oil Production Volume (000's bbls/month)	28,182	47,337	49,212	4.0%
Oil Production Volume YTD	28,182	47,337	49,212	4.0%
Oil Production Value (000's Month)	\$487,830	\$1,346,249	\$2,423,691	80.0%
Oil Production Value YTD	\$487,830	\$1,346,249	\$2,423,691	80.0%
Gas Production Volume (000's MCF/month)	127,679	158,737	166,304	4.8%
Gas Production Volume YTD	127,679	158,737	166,304	4.8%
Gas Production Value (000's Month)	\$245,144	\$350,810	\$527,183	50.3%
Gas Production Value YTD	\$245,144	\$350,810	\$527,183	50.3%
Oil and Gas Employment (Month)	10,205	27,805	27,090	-2.6%
Oil and Gas Employment (Avg YTD)	10,205	27,805	27,090	-2.6%
Oil and Gas Regional Stock Index**	100.0	1,019.8	1,297.5	27.2%
INDEX (Base = 100 January 1996)	100.0	232.4	223.3	-3.9%

** Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.