

**MIDLAND ECONOMIC INDEX**

July 2017

<b>ECONOMIC INDICATORS*</b>	<b>BASE YEAR 1996</b>	<b>LAST YEAR 2016</b>	<b>THIS YEAR 2017</b>	<b>% Change 2016-2017</b>
Taxable Spending – July (Per Sales Tax Rebate)	\$119,137,444	\$262,614,243	\$327,671,803	24.8%
Taxable Spending – YTD	\$998,936,007	\$2,141,432,680	\$2,164,294,929	1.1%
Dollars Spent on Auto Purchases – July	\$14,970,532	\$38,466,738	\$49,912,995	29.8%
Dollars Spent on Auto Purchases – YTD	\$102,188,969	\$289,045,419	\$367,106,062	27.0%
Hotel/Motel Tax Receipts – Quarter	\$4,959,417	\$16,564,516	\$23,770,975	43.5%
Hotel/Motel Tax Receipts – YTD	\$13,900,941	\$53,732,967	\$56,500,500	5.2%
Airline Boardings – July	48,702	40,427	45,023	11.4%
Airline Boardings – YTD	319,264	270,194	296,209	9.6%
Value All Building Permits – July	\$7,737,383	\$54,676,098	\$52,246,965	-4.4%
Value All Building Permits – YTD	\$87,927,887	\$184,545,053	\$204,664,514	10.9%
Permits for New Homes – July	21	40	95	137.5%
Permits for New Homes – YTD	183	332	549	65.4%
Sales of Existing Homes – July	170	204	239	17.2%
Sales of Existing Homes – YTD	945	1,198	1,627	35.8%
Average Home Sale Price – July	\$85,235	\$283,905	\$310,403	9.3%
Average Home Sale Price – YTD	\$84,429	\$271,208	\$291,103	7.3%
Home Sales Dollar Volume – July	\$7,737,383	\$54,676,098	\$52,246,965	-4.4%
Home Sales Dollar Volume – YTD	\$87,927,887	\$184,545,053	\$204,664,514	10.9%
<b>EMPLOYMENT</b>				
Wage and Salary Employment – July	52,800	86,300	88,600	2.7%
Wage and Salary Employment – YTD Avg	52,815	87,470	87,945	0.5%
Unemployment Rate – July	5.2	4.9	3.2	-34.7%
Unemployment Rate – YTD Average	4.9	4.5	3.7	-17.8%
<b>INDEX - July (Base = 100 January 1996)</b>	<b>103.9</b>	<b>194.6</b>	<b>202.4</b>	<b>4.0%</b>

\* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.