

Midland, Texas Economic Indicators

		% Change		
		2016	2017	2016-2017
City of Midland Sales Tax Rebate (not adjusted for inflation)	January	\$4,231,028	\$4,257,903	0.6%
	February	\$6,637,691	\$5,481,160	-17.4%
	March	\$3,972,033	\$4,286,051	7.9%
	April	\$3,630,047	\$4,050,977	11.6%
	May	\$5,119,275	\$4,931,320	-3.7%
	June	\$3,777,140	\$4,402,437	16.6%
	July	\$3,854,419	\$4,915,077	27.5%
	August	\$4,674,968	\$5,975,608	27.8%
	September			
	October			
	November			
	December			
	YTD Total	\$35,896,601	\$38,300,533	6.7%
Midland County Motor Vehicle Sales Tax (not adjusted for inflation)	January	\$2,538,772	\$2,827,137	11.4%
	February	\$2,272,509	\$2,788,408	22.7%
	March	\$2,886,807	\$3,548,533	22.9%
	April	\$2,780,734	\$3,298,075	18.6%
	May	\$2,696,472	\$3,798,023	40.9%
	June	\$2,853,118	\$3,755,642	31.6%
	July	\$2,445,866	\$3,119,562	27.5%
	August			
	September			
	October			
	November			
	December			
	YTD Total	\$18,474,279	\$23,135,380	25.2%
City of Midland Hotel/Motel Tax Receipts Collected January, April, July and October for previous quarters ending December, March, June and September	January	\$1,284,553	\$1,163,652	-9.4%
	April	\$1,249,296	\$1,113,081	-10.9%
	July	\$1,136,980	\$1,663,968	46.3%
	October			
	YTD Total	\$3,670,828	\$3,940,701	7.4%

Midland International Airport Passenger Enplanements	January	33,546	34,828	3.8%
	February	33,409	36,323	8.7%
	March	40,166	45,141	12.4%
	April	38,313	40,193	4.9%
	May	40,917	46,621	13.9%
	June	43,416	48,080	10.7%
	July	40,427	45,023	11.4%
	August			
	September			
	October			
	November			
	December			
	YTD Total	270,194	296,209	9.6%
City of Midland Building Permit Valuation Total (not adjusted for inflation)	January	\$22,361,591	\$15,269,187	-31.7%
	February	\$19,983,080	\$23,730,318	18.8%
	March	\$13,246,867	\$43,767,225	230.4%
	April	\$29,328,359	\$21,143,868	-27.9%
	May	\$20,332,298	\$18,772,714	-7.7%
	June	\$22,744,244	\$28,399,386	24.9%
	July	\$53,535,862	\$52,246,965	-2.4%
	August			
	September			
	October			
	November			
	December			
	YTD Total	\$181,532,301	\$203,329,663	12.0%
City of Midland New Single-Family Residence Permits	January	38	55	44.7%
	February	32	75	134.4%
	March	36	102	183.3%
	April	61	80	31.1%
	May	43	57	32.6%
	June	82	85	3.7%
	July	40	95	137.5%
	August			
	September			
	October			
	November			
	December			
	YTD Total	332	549	65.4%

Midland Existing Home Sales	January	100	182	82.0%
	February	120	185	54.2%
	March	180	265	47.2%
	April	156	233	49.4%
	May	189	234	23.8%
	June	249	290	16.5%
	July	204	239	17.2%
	August			
	September			
	October			
	November			
	December			
	YTD Total	1,198	1,627	35.8%
Midland Average Home Sale Price (not adjusted for inflation)	January	\$251,364	\$268,422	6.8%
	February	\$261,760	\$259,020	-1.0%
	March	\$263,047	\$280,622	6.7%
	April	\$255,930	\$289,330	13.1%
	May	\$284,856	\$308,245	8.2%
	June	\$278,440	\$307,065	10.3%
	July	\$283,905	\$310,403	9.3%
	August			
	September			
	October			
	November			
	December			
	YTD Average	\$271,208	\$291,103	7.3%
Midland Home Sales Total Dollar Volume (not adjusted for inflation)	January	\$25,136,405	\$48,852,795	94.4%
	February	\$31,411,193	\$47,918,742	52.6%
	March	\$47,348,499	\$74,364,856	57.1%
	April	\$39,925,058	\$67,124,505	68.1%
	May	\$53,837,807	\$72,129,240	34.0%
	June	\$69,331,615	\$89,048,801	28.4%
	July	\$57,916,679	\$74,186,312	28.1%
	August			
	September			
	October			
	November			
	December			
	YTD Total	\$324,907,256	\$473,625,251	45.8%

Midland Payroll Employment Per current employment statistics	January	89,300	87,000	-2.6%
	February	88,500	87,700	-0.9%
	March	87,700	87,600	-0.1%
	April	87,400	87,900	0.6%
	May	86,800	88,200	1.6%
	June	86,300	88,600	2.7%
	July	86,300	88,600	2.7%
	August			
	September			
	October			
	November			
	December			
	YTD Average	87,471	87,943	0.5%
Midland Estimated Oil & Gas Employment	January	19,430	19,395	-0.2%
	February	18,950	19,715	4.0%
	March	18,580	19,555	5.2%
	April	18,360	19,635	6.9%
	May	18,085	19,715	9.0%
	June	18,180	20,115	10.6%
	July	18,440	20,195	9.5%
	August			
	September			
	October			
	November			
	December			
	YTD Average	18,575	19,761	6.4%
Midland Unemployment Rate	January	4.0	4.1	2.5%
	February	4.2	4.2	0.0%
	March	4.4	4.0	-9.1%
	April	4.5	3.5	-22.2%
	May	4.5	3.4	-24.4%
	June	5.0	3.5	-30.0%
	July	4.9	3.2	-34.7%
	August			
	September			
	October			
	November			
	December			
	YTD Average	4.5	3.7	-17.8%