

## MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

June/2<sup>nd</sup> Quarter 2017

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016- 2017
Retail Sales – June (Per Sales Tax Rebates)	\$239,572,082	\$493,904,079	\$590,895,067	19.6%
Retail Sales – 2 <sup>nd</sup> Quarter	\$783,808,860	\$1,617,618,949	\$1,826,658,363	12.9%
Retail Sales – YTD	\$1,599,368,171	\$3,463,419,751	\$3,620,589,636	4.5%
Dollars Spent on Auto Purchases – June	\$32,710,096	\$78,326,503	\$110,335,049	40.9%
Dollars Spent on Auto Purchases – 2 <sup>nd</sup> Quarter	\$101,317,804	\$251,943,972	\$316,458,418	25.6%
Dollars Spent on Auto Purchases – YTD	\$194,710,696	\$482,768,795	\$588,561,730	21.9%
Hotel/Motel Spending – Quarter	\$8,035,298	\$30,491,452	\$31,343,016	2.8%
Hotel/Motel Spending – YTD	\$16,633,978	\$63,154,926	\$59,671,099	-5.5%
Airline Passenger Enplanements – June	49,408	43,416	45,755	5.4%
Airline Passenger Enplanements – 2 <sup>nd</sup> Quarter	143,388	122,646	132,569	8.1%
Airline Passenger Enplanements – YTD	270,562	229,767	248,861	8.3%
Value All Building Permits – June	\$19,615,807	\$43,624,842	\$107,330,828	146.0%
Value All Building Permits – 2 <sup>nd</sup> Quarter	\$83,027,799	\$128,199,400	\$177,322,972	38.3%
Value All Building Permits – YTD	\$125,534,557	\$276,050,174	\$351,310,573	27.3%
Permits for New Homes – June	33	139	133	-4.3%
Permits for New Homes – 2 <sup>nd</sup> Quarter	132	305	340	11.5%
Permits for New Homes – YTD	236	511	727	42.3%
Sales of Existing Homes – June	149	370	416	12.4%
Sales of Existing Homes – 2 <sup>nd</sup> Quarter	722	926	1,083	17.0%
Sales of Existing Homes – YTD	1,230	1,545	1,977	28.0%
Average Home Sale Price – June	\$81,400	\$252,110	\$270,110	7.1%
Average Home Sale Price – 2 <sup>nd</sup> Quarter	\$76,200	\$242,019	\$265,929	9.9%
Average Home Sale Price – YTD	\$76,850	\$238,432	\$256,884	7.7%
Dollar Volume of Residential Real Estate Sales – June	\$32,500,440	\$95,509,811	\$112,365,861	17.6%
Dollar Volume of Residential Real Estate Sales – 2 <sup>nd</sup> Quarter	\$88,631,166	\$229,761,572	\$288,578,625	25.6%
Dollar Volume of Residential Real Estate Sales – YTD	\$152,840,589	\$378,280,222	\$510,355,797	34.9%
<b>Employment</b>				
Wage and Salary Employment – June	100,200	154,800	157,500	1.7%
Wage and Salary Employment – 2 <sup>nd</sup> Quarter	99,535	155,935	157,665	1.1%
Wage and Salary Employment – YTD Average	99,385	157,715	157,435	-0.2%
Unemployment Rate – June	6.4	6.1	4.0	-33.4%
Unemployment Rate – 2 <sup>nd</sup> Quarter	6.1	5.6	4.1	-28.2%
Unemployment Rate – YTD Average	6.1	5.3	4.5	-16.3%
<b>TEXAS PBPI - June**</b>	<b>102.3</b>	<b>211.0</b>	<b>250.5</b>	<b>18.7%</b>
<b>INDEX - June (Base = 100 January 1996)</b>	<b>103.6</b>	<b>197.5</b>	<b>199.4</b>	<b>1.0%</b>

\*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

