

MIDLAND ECONOMIC INDEX

March 2017

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016-2017
Taxable Spending – March (Per Sales Tax Rebate)	\$124,792,780	\$271,424,516	\$285,736,750	5.3%
Taxable Spending – YTD	\$451,906,790	\$1,016,036,703	\$936,729,707	-7.8%
Dollars Spent on Auto Purchases – March	\$14,590,227	\$45,458,843	\$56,776,527	24.9%
Dollars Spent on Auto Purchases – YTD	\$43,440,661	\$121,150,550	\$146,040,203	20.5%
Hotel/Motel Tax Receipts – Quarter	\$315,616	\$1,314,831	\$1,163,652	-11.5%
Hotel/Motel Tax Receipts – YTD	\$315,616	\$1,314,831	\$1,163,652	-11.5%
Airline Boardings – March	48,155	40,166	45,141	12.4%
Airline Boardings – YTD	127,174	107,121	116,292	8.6%
Value All Building Permits – March	\$7,602,706	\$13,292,440	\$43,767,225	229.3%
Value All Building Permits – YTD	\$27,467,325	\$55,616,055	\$82,948,364	49.1%
Permits for New Homes – March	29	36	102	183.3%
Permits for New Homes – YTD	73	106	232	118.9%
Sales of Existing Homes – March	146	180	269	49.4%
Sales of Existing Homes – YTD	320	400	637	59.3%
Average Home Sale Price – March	\$86,723	\$263,047	\$279,221	6.1%
Average Home Sale Price – YTD	\$85,280	\$259,740	\$271,117	4.4%
Home Sales Dollar Volume – March	\$20,374,038	\$48,361,577	\$75,110,402	55.3%
Home Sales Dollar Volume – YTD	\$44,005,319	\$106,233,327	\$173,040,468	62.9%
EMPLOYMENT				
Wage and Salary Employment – March	52,700	87,700	87,600	-0.1%
Wage and Salary Employment – YTD Avg	52,435	88,500	87,435	-1.2%
Unemployment Rate – March	4.6	4.4	4.0	-9.1%
Unemployment Rate – YTD Average	4.7	4.2	4.1	-2.4%
INDEX - March (Base = 100 January 1996)	101.6	204.9	194.2	-5.2%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.