

**MIDLAND ECONOMIC INDEX**

May 2017

<b>ECONOMIC INDICATORS*</b>	<b>BASE YEAR 1996</b>	<b>LAST YEAR 2016</b>	<b>THIS YEAR 2017</b>	<b>% Change 2016-2017</b>
Taxable Spending – May (Per Sales Tax Rebate)	\$169,327,637	\$349,351,583	\$328,754,672	-5.9%
Taxable Spending – YTD	\$741,508,459	\$1,616,783,726	\$1,538,801,792	-4.8%
Dollars Spent on Auto Purchases – May	\$14,842,833	\$42,558,799	\$60,768,369	42.8%
Dollars Spent on Auto Purchases – YTD	\$72,873,399	\$207,197,758	\$259,160,567	25.1%
Hotel/Motel Tax Receipts – Quarter	\$4,376,966	\$18,277,632	\$15,901,154	-13.0%
Hotel/Motel Tax Receipts – YTD	\$8,911,577	\$37,168,451	\$32,619,909	-12.2%
Airline Boardings – May	50,264	40,917	46,621	13.9%
Airline Boardings – YTD	221,154	186,351	203,106	9.0%
Value All Building Permits – May	\$21,567,567	\$20,601,410	\$18,772,714	-8.9%
Value All Building Permits – YTD	\$71,593,441	\$106,185,316	\$123,392,269	16.2%
Permits for New Homes – May	35	43	57	32.6%
Permits for New Homes – YTD	143	210	369	75.7%
Sales of Existing Homes – May	154	189	234	23.8%
Sales of Existing Homes – YTD	618	745	1,099	47.5%
Average Home Sale Price – May	\$81,433	\$284,856	\$308,994	8.5%
Average Home Sale Price – YTD	\$83,035	\$265,314	\$283,271	6.8%
Home Sales Dollar Volume – May	\$20,143,149	\$55,084,186	\$72,304,480	31.3%
Home Sales Dollar Volume – YTD	\$82,849,186	\$202,712,192	\$312,581,008	54.2%
<b>EMPLOYMENT</b>				
Wage and Salary Employment – May	53,400	86,800	88,200	1.6%
Wage and Salary Employment – YTD Avg	52,660	87,940	87,680	-0.3%
Unemployment Rate – May	4.9	4.5	3.4	-24.4%
Unemployment Rate – YTD Average	4.7	4.3	3.8	-11.1%
<b>INDEX - May (Base = 100 January 1996)</b>	<b>103.3</b>	<b>200.2</b>	<b>196.8</b>	<b>-1.7%</b>

\* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.