

MIDLAND ECONOMIC INDEX

November 2017

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016-2017
Taxable Spending – Nov. (Per Sales Tax Rebate)	\$170,246,749	\$313,464,460	\$404,423,387	29.0%
Taxable Spending – YTD	\$1,614,074,550	\$3,303,071,537	\$3,696,824,564	11.9%
Dollars Spent on Auto Purchases – November	\$15,502,529	\$39,834,662	\$56,621,810	42.1%
Dollars Spent on Auto Purchases – YTD	\$163,591,364	\$464,889,308	\$604,160,035	30.0%
Hotel/Motel Tax Receipts – Quarter	\$5,135,107	\$15,537,073	\$26,497,432	70.5%
Hotel/Motel Tax Receipts – YTD	\$19,032,984	\$69,438,724	\$82,985,481	19.5%
Airline Boardings – November	41,764	40,977	47,332	15.5%
Airline Boardings – YTD	500,376	425,064	473,683	11.4%
Value All Building Permits – November	\$14,267,305	\$21,916,624	\$39,822,435	81.7%
Value All Building Permits – YTD	\$133,957,907	\$274,852,530	\$313,459,762	14.0%
Permits for New Homes – November	18	60	62	3.3%
Permits for New Homes – YTD	273	562	767	36.5%
Sales of Existing Homes – November	96	165	148	-10.3%
Sales of Existing Homes – YTD	1,463	1,922	2,530	31.6%
Average Home Sale Price – November	\$77,968	\$274,581	\$299,180	9.0%
Average Home Sale Price – YTD	\$84,636	\$274,649	\$290,479	5.8%
Home Sales Dollar Volume – November	\$11,976,296	\$46,528,896	\$44,278,668	-4.8%
Home Sales Dollar Volume – YTD	\$200,925,312	\$546,216,584	\$743,232,633	36.1%
EMPLOYMENT				
Wage and Salary Employment – November	54,900	87,900	90,000	2.4%
Wage and Salary Employment – YTD Avg	53,375	87,335	88,365	1.2%
Unemployment Rate – November	4.0	4.0	2.6	-35.0%
Unemployment Rate – YTD Average	4.6	4.5	3.4	-24.8%
INDEX - November (Base = 100 January 1996)	106.7	191.7	212.5	10.9%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.