

MIDLAND ECONOMIC INDEX

October 2017

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016-2017
Taxable Spending – October (Per Sales Tax Rebate)	\$144,213,363	\$276,195,568	\$372,793,429	35.0%
Taxable Spending – YTD	\$143,258,452	\$299,079,973	\$331,121,596	10.7%
Dollars Spent on Auto Purchases – October	\$15,272,474	\$40,133,027	\$58,400,075	45.5%
Dollars Spent on Auto Purchases – YTD	\$147,190,334	\$422,475,708	\$544,216,142	28.8%
Hotel/Motel Tax Receipts – Quarter	\$5,135,107	\$15,537,073	\$26,497,432	70.5%
Hotel/Motel Tax Receipts – YTD	\$19,032,984	\$69,438,724	\$82,985,481	19.5%
Airline Boardings – October	48,577	39,942	45,834	14.8%
Airline Boardings – YTD	458,612	385,165	426,253	10.7%
Value All Building Permits – October	\$6,860,593	\$18,079,911	\$28,554,571	57.9%
Value All Building Permits – YTD	\$119,214,971	\$251,930,779	\$272,521,397	8.2%
Permits for New Homes – October	26	53	53	0.0%
Permits for New Homes – YTD	255	502	705	40.4%
Sales of Existing Homes – October	98	163	259	58.9%
Sales of Existing Homes – YTD	1,367	1,757	2,382	35.6%
Average Home Sale Price – October	\$81,522	\$278,500	\$259,376	-6.9%
Average Home Sale Price – YTD	\$85,104	\$274,656	\$289,938	5.6%
Home Sales Dollar Volume – October	\$12,788,186	\$46,592,513	\$67,178,390	44.2%
Home Sales Dollar Volume – YTD	\$188,500,874	\$498,502,550	\$697,296,215	39.9%
EMPLOYMENT				
Wage and Salary Employment – October	54,700	87,100	89,000	2.2%
Wage and Salary Employment – YTD Avg	53,220	87,280	88,190	1.0%
Unemployment Rate – October	4.0	4.3	2.4	-44.2%
Unemployment Rate – YTD Average	4.7	4.5	3.4	-23.9%
INDEX - October (Base = 100 January 1996)	105.2	191.0	210.2	10.0%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.