



MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

October 2017				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016- 2017
Retail Sales – October (Per Sales Tax Rebates)	\$220,278,596	\$505,599,188	\$730,771,994	44.5%
Retail Sales – YTD	\$2,613,577,023	\$5,575,163,161	\$6,501,961,418	16.6%
Dollars Spent on Auto Purchases – October	\$32,574,649	\$76,019,513	\$116,718,044	53.5%
Dollars Spent on Auto Purchases – YTD	\$321,114,111	\$805,252,537	\$1,022,521,697	27.0%
Hotel/Motel Spending – Quarter	\$9,555,302	\$27,323,244	\$47,387,148	73.4%
Hotel/Motel Spending – YTD	\$35,631,440	\$118,676,372	\$149,753,757	26.2%
Airline Passenger Enplanements – October	48,577	39,942	45,834	14.8%
Airline Passenger Enplanements – YTD	458,612	385,165	426,253	10.7%
Value All Building Permits – October	\$16,242,047	\$46,492,906	\$69,301,463	49.1%
Value All Building Permits – YTD	\$191,547,427	\$485,774,119	\$594,092,231	22.3%
Permits for New Homes – October	42	83	78	-6.0%
Permits for New Homes – YTD	371	868	1,165	34.2%
Sales of Existing Homes – October	155	260	376	44.6%
Sales of Existing Homes – YTD	2,169	2,680	3,477	29.7%
Average Home Sale Price – October	\$74,700	\$239,976	\$239,815	-0.1%
Average Home Sale Price – YTD	\$77,500	\$242,425	\$258,542	6.6%
Dollar Volume of Residential Real Estate Sales – October	\$18,533,603	\$64,038,974	\$90,170,480	40.8%
Dollar Volume of Residential Real Estate Sales – YTD	\$273,189,673	\$671,215,137	\$907,507,543	35.2%
Employment				
Wage and Salary Employment – October	102,400	156,500	160,100	2.3%
Wage and Salary Employment – YTD Average	99,760	156,900	158,110	0.8%
Unemployment Rate – October	5.1	5.2	2.8	-46.3%
Unemployment Rate – YTD Average	5.9	5.5	4.0	-26.4%
TEXAS PBPI - October**	108.7	211.1	271.2	28.5%
INDEX - October (Base = 100 January 1996)	105.0	190.0	211.1	11.1%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)